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1ST SOURCE CORP

Form 5

February 14, 2008

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Expires: 2005
Estimated average

1.0

OWNERSHIP OF SECURITIES

burden hours per response...

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * MURPHY CHRISTOPHER J III			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	1ST SOURCE CORP [SRCE] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
P.O. BOX 1602			(Month/Day/Year) 12/31/2007	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below)			
	(Street)		4. If Amendment, Date Original	Chairman, CEO 6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)	(check applicable line)			

SOUTH BEND, INÂ 46634

_X_Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-Der	ivative Se	curiti	es Acqı	uired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	12/17/2007	Â	G	3,912	D	\$0	845,283	D	Â
Common Stock	12/28/2007	Â	G	5,500	D	\$0	839,783	D	Â
Common Stock	12/31/2007	Â	<u>J(1)</u>	578	A	\$0	34,238	I	By 401(k)
Common Stock	12/17/2007	Â	G	3,912	D	\$0	1,439,817	I	By Spouse

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Common Stock	12/28/2007	Â	G	5,500	D	\$0	1,434,317	I	By Spouse
Common Stock	Â	Â	Â	Â	Â	Â	114,449	I	By Corporation
Common Stock	Â	Â	Â	Â	Â	Â	398,301	I	By ERCO II Patnership
Common Stock	Â	Â	Â	Â	Â	Â	256,472	I	By ERCO III Partnership
Common Stock	Â	Â	Â	Â	Â	Â	195,246	I	By Shares Held By Ltd Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Da	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable Date	Title Number			
									of	
					(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
MURPHY CHRISTOPHER J III P.O. BOX 1602 SOUTH BEND, IN 46634	ÂΧ	ÂX	Chairman, CEO	Â		

Signatures

/s/ Murphy III, Christopher J.	02/14/2008			
**Signature of Reporting Person	Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2007 and December 31, 2007, Mr. Murphy acquired a net 578 shares of 1st Source Corporation common stock under the 401(k) Plan. The information is based on a plan statement dated as of December 31, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.