LEVAN ALAN B Form 4

December 21, 2018

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LEVAN ALAN B Issuer Symbol BBX Capital Corp [BBX/BBXTB] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director X\_\_ 10% Owner X\_ Officer (give title Other (specify **401 EAST LAS OLAS** 12/19/2018 below) **BOULEVARD, SUITE 800** Chairman and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

FORT LAUDERDALE, FL 33301

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Direct (D) Ownership Owned Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Class A Common By Levan Stock, par J(1)12/19/2018 650,366 D \$0 3,527,374 I Partners, value LLC \$0.01 per share Class A By Susie and Common Alan B. Stock, par Levan 12/21/2018  $G^{(3)}$ I 393,499 A \$0 393,499 value Family \$0.01 per Foundation, share Inc.

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Class A Common Stock, par value \$0.01 per share	2,536,748 (2)	D	
Class A Common Stock, par value \$0.01 per share	1,270,294 (2)	I	By Florida Partners Corporation
Class A Common Stock, par value \$0.01 per share	11,440 (2)	I	By spouse
Class A Common Stock, par value \$0.01	36,711 <u>(2)</u>	I	By Levan Children's Trusts
Class B Common Stock, par value \$0.01 per share	3,886,164 <u>(2)</u>	D	
Class B Common Stock, par value \$0.01 per share	1,684,571 (2)	I	By Levan BFC Stock Partners, LP
Class B Common Stock, par value \$0.01 per share	707,882 (2)	I	By Levan Partners, LLC
Class B Common Stock, par value \$0.01 per share	133,314 (2)	I	By Florida Partners Corporation

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Class B Common Stock, par value \$0.01 per share

 $1,200 \frac{(2)}{}$  I By spouse

(9-02)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of ) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	
			Code '	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
LEVAN ALAN B 401 EAST LAS OLAS BOULEVARD SUITE 800 FORT LAUDERDALE, FL 33301	X	X	Chairman and CEO		

### **Signatures**

/s/ Raymond S. Lopez, Chief Financial Officer, BBX Capital Corporation, Attorney-in-Fact for Alan B. Levan

12/21/2018

\*\*Signature of Reporting Person

Date

Reporting Owners 3 Edgar Filing: LEVAN ALAN B - Form 4

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In connection with the death of one of its members, on December 19, 2018, Levan Partners, LLC made a distribution of 650,366 shares of the issuer's Class A Common Stock to the trust of such deceased member (representing her pro rata interest in the shares of the issuer's
- (1) Class A Common Stock owned by Levan Partners, LLC) for further distribution of such shares to her beneficiaries in accordance with the terms of the trust.
- (2) Shares of the issuer's Class B Common Stock are convertible on a share-for-share basis into the issuer's Class A Common Stock at any time in the holder's discretion.
- On December 21, 2018, beneficiaries of the decedent gifted a total of 393,499 of the shares received by them from the trust to the Susie and Alan B. Levan Family Foundation, Inc., of which the reporting person is a member, director and officer. While the shares owned by the Susie and Alan B. Levan Family Foundation, Inc. are reported on the Form 4, the reporting person does not have any pecuniary interest in such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.