

OBERMEYER PAUL R  
Form 4  
August 25, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OBERMEYER PAUL R

2. Issuer Name and Ticker or Trading Symbol  
COMERICA INC /NEW/ [CMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Executive Vice President

(Last) (First) (Middle)  
COMERICA  
INCORPORATED, 1717 MAIN  
STREET, MC 6402  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/23/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

DALLAS, TX 75201

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	08/23/2017		S	7,471	D	\$ 70.237 (2)	12,670 (1) D
Common Stock	08/23/2017		M	3,000	A	\$ 39.1	15,670 (1) D
Common Stock	08/23/2017		S	3,000	D	\$ 70.245 (3)	12,670 (1) D
Common Stock	08/23/2017		M	6,350	A	\$ 29.6	19,020 (1) D

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Common Stock	08/23/2017	S	6,350	D	\$ 70.253 (4)	12,670 (1)	D
Common Stock	08/23/2017	M	3,500	A	\$ 33.79	16,170 (1)	D
Common Stock	08/23/2017	S	3,500	D	\$ 70.245 (5)	12,670 (1)	D

Common Stock						119	I	By Paul R. and Cindy S. Obermeyer Revocable Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 39.1	08/23/2017		M	3,000	01/25/2012 <sup>(6)</sup> 01/25/2021	Common Stock	3,000	
Employee Stock Option (right to buy)	\$ 29.6	08/23/2017		M	6,350	01/24/2013 <sup>(6)</sup> 01/24/2022	Common Stock	6,350	
	\$ 33.79	08/23/2017		M	3,500	01/22/2014 <sup>(6)</sup> 01/22/2023		3,500	

Employee Stock Option (right to buy)				Common Stock	
Employee Stock Option (right to buy)	\$ 49.51	01/21/2015 <sup>(6)</sup>	01/21/2024	Common Stock	2,979
Employee Stock Option (right to buy)	\$ 42.32	01/27/2016 <sup>(6)</sup>	01/27/2025	Common Stock	3,455
Employee Stock Option (right to buy)	\$ 32.97	01/26/2017 <sup>(6)</sup>	01/26/2026	Common Stock	4,025
Employee Stock Option (right to buy)	\$ 67.66	01/24/2018	01/24/2027	Common Stock	2,085

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OBERMEYER PAUL R COMERICA INCORPORATED 1717 MAIN STREET, MC 6402 DALLAS, TX 75201			Executive Vice President	

## Signatures

/s/ Jennifer S. Perry, on behalf of Paul R. Obermeyer through Power of Attorney 08/25/2017

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock held pursuant to a deferred compensation plan as of August 23, 2017.
- (2)

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The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.02 to \$70.46, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4) and (5) to this Form 4.

- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.11 to \$70.49, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.09 to \$70.60, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.09 to \$70.51, inclusive.
- (6) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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