

COMERICA INC /NEW/
Form 4
January 31, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sefzik Peter L

(Last) (First) (Middle)

COMERICA
INCORPORATED, 1717 MAIN
STREET, MC 6573

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction

(Month/Day/Year)

01/27/2017

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 01/27/2017 | | M | 725 A \$ 39.1 | 9,038 ⁽¹⁾ | D | |
| Common Stock | 01/27/2017 | | F ⁽²⁾ | 497 D \$ 69.11 | 8,541 ⁽¹⁾ | D | |
| Common Stock | 01/27/2017 | | M | 1,750 A \$ 29.6 | 10,291 ⁽¹⁾ | D | |
| Common Stock | 01/27/2017 | | F ⁽²⁾ | 1,024 D \$ 69.11 | 9,267 ⁽¹⁾ | D | |
| Common Stock | 01/27/2017 | | M | 3,350 A \$ 33.79 | 12,617 ⁽¹⁾ | D | |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|----------|-----------------------|---|
| Common Stock | 01/27/2017 | F ⁽²⁾ | 2,107 | D | \$ 69.11 | 10,510 ⁽¹⁾ | D |
| Common Stock | 01/27/2017 | M | 2,215 | A | \$ 49.51 | 12,725 ⁽¹⁾ | D |
| Common Stock | 01/27/2017 | F ⁽²⁾ | 1,759 | D | \$ 69.11 | 10,966 ⁽¹⁾ | D |
| Common Stock | 01/27/2017 | M | 1,705 | A | \$ 42.32 | 12,671 ⁽¹⁾ | D |
| Common Stock | 01/27/2017 | F ⁽²⁾ | 1,225 | D | \$ 69.11 | 11,446 ⁽¹⁾ | D |
| Common Stock | 01/27/2017 | M | 828 | A | \$ 32.97 | 12,274 ⁽¹⁾ | D |
| Common Stock | 01/27/2017 | F ⁽²⁾ | 514 | D | \$ 69.11 | 11,760 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (right to buy) | \$ 39.1 | 01/27/2017 | | M | 725 | 01/25/2012 ⁽³⁾ 01/25/2021 | Common Stock | 725 |
| Employee Stock Option (right to buy) | \$ 29.6 | 01/27/2017 | | M | 1,750 | 01/24/2013 ⁽³⁾ 01/24/2022 | Common Stock | 1,750 |

| | | | | | | | | |
|--------------------------------------|----------|------------|---|-------|---------------------------|------------|--------------|-------|
| Employee Stock Option (right to buy) | \$ 33.79 | 01/27/2017 | M | 3,350 | 01/22/2014 ⁽³⁾ | 01/22/2023 | Common Stock | 3,350 |
| Employee Stock Option (right to buy) | \$ 49.51 | 01/27/2017 | M | 2,215 | 01/21/2015 ⁽³⁾ | 01/21/2024 | Common Stock | 2,215 |
| Employee Stock Option (right to buy) | \$ 42.32 | 01/27/2017 | M | 1,705 | 01/27/2016 ⁽³⁾ | 01/27/2025 | Common Stock | 1,705 |
| Employee Stock Option (right to buy) | \$ 32.97 | 01/27/2017 | M | 828 | 01/26/2017 ⁽³⁾ | 01/26/2026 | Common Stock | 828 |
| Employee Stock Option (right to buy) | \$ 67.66 | | | | 01/24/2018 ⁽³⁾ | 01/24/2027 | Common Stock | 1,700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Sefzik Peter L COMERICA INCORPORATED 1717 MAIN STREET, MC 6573 DALLAS, TX 75201 | | | Executive Vice President | |

Signatures

/s/ Jennifer S. Perry, on behalf of Peter L. Sefzik through Power of Attorney 01/31/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans and shares purchased with reinvested dividends as of January 27, 2017.
- (2) Shares were withheld to satisfy tax withholding obligations and pay exercise price.

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(3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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