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OBERMEYER PAUL R

Form 3

September 23, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement COMERICA INC /NEW/ [CMA] OBERMEYER PAUL R (Month/Day/Year) 09/21/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 39200 W. SIX MILE (Check all applicable) ROAD, MC 7520 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting **Executive Vice President** Person LIVONIA, MIÂ 48152 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â $19,508 \frac{(1)}{}$ Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and Expiration Date	3. Title and Amount of	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
Security (Instr. 4)	(Month/Day/Year)	Securities Underlying Derivative Security	or Exercise	Form of	Ownership
(1115117-1)		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative Security	Security: Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	01/21/2002(2)	05/02/2011	Common Stock	6,000	\$ 51.43	D	Â
Employee Stock Option (right to buy)	01/21/2003(2)	04/17/2012	Common Stock	7,000	\$ 63.2	D	Â
Employee Stock Option (right to buy)	01/27/2004(2)	04/17/2013	Common Stock	2,100	\$ 40.32	D	Â
Employee Stock Option (right to buy)	01/26/2005(2)	04/16/2014	Common Stock	5,000	\$ 52.5	D	Â
Employee Stock Option (right to buy)	01/25/2006(2)	04/21/2015	Common Stock	5,900	\$ 54.99	D	Â
Employee Stock Option (right to buy)	01/24/2007(2)	02/15/2016	Common Stock	9,000	\$ 56.47	D	Â
Employee Stock Option (right to buy)	01/23/2008(2)	01/23/2017	Common Stock	8,200	\$ 58.98	D	Â
Employee Stock Option (right to buy)	01/22/2009(2)	01/22/2018	Common Stock	8,200	\$ 37.45	D	Â
Employee Stock Option (right to buy)	01/27/2010(2)	01/27/2019	Common Stock	6,500	\$ 17.32	D	Â
Employee Stock Option (right to buy)	01/26/2011(2)	01/26/2020	Common Stock	15,000	\$ 34.78	D	Â

Reporting Owners

Reporting Owner Name / Address	Keiationsinps			
	Director	10% Owner	Officer	Other
OBERMEYER PAUL R 39200 W. SIX MILE ROAD MC 7520 LIVONIA, MI 48152	Â	Â	Executive Vice President	Â

Signatures

/s/ Jennifer S. Perry, on behalf of Paul R. Obermeyer through Power of Attorney 09/23/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of September 21, 2010.

Deletionshin

(2) The options vest in four equal annual installments beginning on the date indicated in this column.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.