

Item 8.01. OTHER INFORMATION

AmBase Corporation ("AmBase" or the "Company") is pleased to announce that on October 11, 2012, the United States Court of Federal Claims ("Court of Federal Claims") issued an order approving the previously announced settlement agreement in the Supervisory Goodwill legal proceedings between AmBase, the Federal Deposit Insurance Corporation-Receiver ("FDIC-R") and the Department of Justice ("DOJ") on behalf of the United States of America (the "United States") (the "Settlement Agreement"). Pursuant to the Settlement Agreement, within ten (10) business days of the Court of Federal Claims' order, the United States is required to remit \$180,650,000 (one hundred eighty million, six hundred fifty thousand dollars) directly to AmBase.

A copy of the October 11, 2012, Court of Federal Claims' order is provided as an exhibit hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMBASE CORPORATION

By /s/ Richard A. Bianco
Richard A. Bianco
Chairman, President and Chief Executive Officer
AmBase Corporation
Date: October 11, 2012

EXHIBIT INDEX

Exhibit

Description

99United States Court of Federal Claims October 11, 2012, Order approving the Settlement Agreement.