

KRUMP PAUL J
Form 4
February 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRUMP PAUL J

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15 MOUNTAIN VIEW ROAD, P.O.
BOX 1615

3. Date of Earliest Transaction
(Month/Day/Year)
02/09/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Executive Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WARREN, NJ 070611615

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON	02/09/2007		M		8,868	A	\$ 39.48
COMMON	02/09/2007		S		8,868	D	\$ 53.02
COMMON	02/09/2007		M		14,522	A	\$ 35.43
COMMON	02/09/2007		F		9,757	D	\$ 52.73
COMMON	02/09/2007		F		1,642	D	\$ 52.73

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COMMON	02/09/2007		M	2,532	A	\$ 39.48	48,048	D	
COMMON	02/09/2007		F	1,896	D	\$ 52.73	46,152	D	
COMMON	02/09/2007		M	2,822	A	\$ 35.43	48,974	D	
COMMON	02/09/2007		F	1,896	D	\$ 52.73	47,078	D	
COMMON							5,832	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
STOCK OPTION (1)	\$ 39.48	02/09/2007		M		8,868		03/05/2000	03/04/2008	COMMON	
STOCK OPTION (1)	\$ 39.48	02/09/2007		M		2,532		03/05/2000	03/04/2008	COMMON	
STOCK OPTION (1)	\$ 35.43	02/09/2007		M		14,522		03/01/2003	03/01/2011	COMMON	
STOCK OPTION (1)	\$ 35.43	02/09/2007		M		2,822		03/01/2003	03/01/2011	COMMON	
STOCK OPTION (1)	\$ 52.73	02/09/2007		A		11,399		02/09/2007	03/01/2011	COMMON	
STOCK OPTION	\$ 52.73	02/09/2007		A		1,896		02/09/2007	03/01/2011	COMMON	

