

CHUBB CORP
Form 4
August 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHEN JOEL J

(Last) (First) (Middle)

SAGENT ADVISORS INC., 299
PARK AVENUE, 24TH FLOOR

(Street)

NEW YORK, NY 10171

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)
07/29/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Lead Director

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON	07/29/2005		X		4,000 A \$ 60.06	D	
COMMON	07/29/2005		F		2,687 D \$ 89.41	D	
COMMON	07/29/2005		X		4,000 A \$ 64	D	
COMMON	07/29/2005		F		2,863 D \$ 89.41	D	
COMMON	07/29/2005		X		4,000 A \$ 64.9	D	
COMMON	07/29/2005		F		2,903 D \$ 89.41	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
STOCK OPTION <u>(1)</u>	\$ 60.06	07/29/2005		C	4,000	04/27/1999 04/26/2015	COMM
STOCK OPTION <u>(1)</u>	\$ 64	07/29/2005		C	4,000	04/25/2000 04/26/2015	COMM
STOCK OPTION <u>(1)</u>	\$ 64.9	07/29/2005		C	4,000	04/24/2001 04/26/2015	COMM
STOCK OPTION <u>(1)</u>	\$ 89.41	07/29/2005		A	2,687	07/29/2005 04/26/2015	COMM
STOCK OPTION <u>(1)</u>	\$ 89.41	07/29/2005		A	2,863	07/29/2005 04/26/2015	COMM
STOCK OPTION <u>(1)</u>	\$ 89.41	07/29/2005		A	2,903	07/29/2005 04/26/2015	COMM
MARKET VALUE UNITS <u>(2)</u>	\$ 0 <u>(3)</u>					<u>(2)</u> <u>(2)</u>	COMM
PERFORMANCE SHARES 2004 <u>(4)</u>	\$ 0 <u>(3)</u>					<u>(4)</u> <u>(4)</u>	COMM
PERFORMANCE SHARES 2005 <u>(5)</u>	\$ 0 <u>(3)</u>					<u>(5)</u> <u>(5)</u>	COMM
STOCK OPTION	\$ 57.78					12/06/2002 12/05/2012	COMM
STOCK OPTION <u>(1)</u>	\$ 22.09					04/24/1990 04/26/2013	COMM
STOCK OPTION <u>(1)</u>	\$ 34.59					04/23/1991 04/26/2013	COMM
STOCK OPTION <u>(1)</u>	\$ 32.59					04/28/1992 04/26/2013	COMM
	\$ 43.47					04/27/1993 04/26/2015	COMM

STOCK OPTION <u>(1)</u>				
STOCK OPTION <u>(1)</u>	\$ 38.75		04/26/1994	04/26/2015
STOCK OPTION <u>(1)</u>	\$ 39.38		04/25/1995	04/26/2015
STOCK OPTION <u>(1)</u>	\$ 46.97		04/23/1996	04/26/2015
STOCK OPTION <u>(1)</u>	\$ 55.25		04/22/1997	04/26/2015
STOCK OPTION <u>(1)</u>	\$ 77.56		04/28/1998	04/26/2015
STOCK OPTION <u>(1)</u>	\$ 76.32		04/30/2002	04/26/2015
STOCK OPTION	\$ 53.02		04/29/2003	04/26/2015
STOCK UNITS <u>(6)</u>	\$ 0 <u>(3)</u>		<u>(6)</u>	<u>(6)</u>
STOCK UNITS 2005 <u>(6)</u>	\$ 0 <u>(3)</u>		<u>(6)</u>	<u>(6)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN JOEL J SAGENT ADVISORS INC. 299 PARK AVENUE, 24TH FLOOR NEW YORK, NY 10171	X			Lead Director

Signatures

By: Patricia S. Tomczyk, POA 08/01/2005

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.
- (2) Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.
- (3) Variable Pricing
- (4) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
- (5)

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Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2007.

- (6) Stock Units vest on the grant date and are payable in stock at the earlier of the third anniversary of the grant or termination of service as a director, unless subject to a deferral election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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