

CHUBB CORP
Form 4
March 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCELWEE ANDREW A JR

(Last) (First) (Middle)
15 MOUNTAIN VIEW ROAD, P.O.
BOX 1615
(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON	02/28/2005		X	1,645 A \$ 60.75	16,041	D	
COMMON	02/28/2005		S	1,645 D \$ 79	14,396	D	
COMMON	02/28/2005		X	9,355 A \$ 60.75	23,751	D	
COMMON	02/28/2005		S	9,355 D \$ 79	14,396	D	
COMMON					3,259.91	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
STOCK OPTION <u>(1)</u>	\$ 60.75	02/28/2005		C	1,645	03/06/1999	03/05/2007	COMMON
STOCK OPTION <u>(1)</u>	\$ 60.75	02/28/2005		C	9,355	03/06/1999	03/05/2007	COMMON
PERFORMANCE SHARE <u>(2)</u>	\$ 0 <u>(2)</u>					<u>(2)</u>	<u>(2)</u>	COMMON
PERFORMANCE SHARES	\$ 0					08/08/1988	03/31/2005	COMMON
RESTRICTED STOCK UNIT <u>(3)</u>	\$ 0 <u>(3)</u>					<u>(3)</u>	<u>(3)</u>	COMMON
STOCK OPTION <u>(1)</u>	\$ 78.97					03/05/2000	03/04/2008	COMMON
STOCK OPTION <u>(1)</u>	\$ 59.78					03/11/2001	03/10/2009	COMMON
STOCK OPTION <u>(1)</u>	\$ 47.97					03/02/2002	03/02/2010	COMMON
STOCK OPTION <u>(1)</u>	\$ 70.85					03/01/2003	03/01/2011	COMMON
STOCK OPTION <u>(1)</u>	\$ 73.68					03/07/2003	03/07/2012	COMMON
STOCK OPTION <u>(1)</u>	\$ 73.68					03/07/2004	03/07/2012	COMMON
STOCK OPTION <u>(1)</u>	\$ 46.05					03/06/2004	03/06/2013	COMMON
STOCK OPTION <u>(1)</u>	\$ 46.05					03/06/2005	03/06/2013	COMMON

