

HSBC HOLDINGS PLC  
Form 6-K  
November 24, 2017

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of November

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- ).

HSBC HOLDINGS PLC

24 November 2017

Notification of Transactions of Persons Discharging Managerial Responsibilities ("PDMRs") and persons closely associated with the PDMRs

The following acquisitions relating to dividends of US\$0.50 ordinary shares (the "Shares") were made on 22 November 2017:

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Directors

| Name              | Price per Share / ADS1 | Shares acquired  |
|-------------------|------------------------|--|
| Kathleen Casey    | US\$49.00001           | 18 American Depositary Shares1<br>(representing 90 ordinary shares of US\$0.50 each) |
| Henri de Castries | US\$9.8000             | 172  |
| Stuart Gulliver   | US\$9.8000             | 30,623   |
| Irene Lee         | US\$9.8000             | 106  |
| Iain Mackay       | US\$9.8000             | 17,121   |
| Heidi Miller      | US\$49.00001           | 8 American Depositary Shares1<br>(representing 40 ordinary shares of US\$0.50 each)  |
| Marc Moses        | US\$9.8000             | 17,308   |

Other PDMRs

| Name           | Price per Share                  | Shares acquired     |
|----------------|----------------------------------|---------------------|
| Samir Assaf    | US\$9.8000                       | 16,876              |
| Peter Boyles   | US\$9.8000<br>£7.4037            | 4,033<br>2,963      |
| Patrick Burke  | US\$9.8000<br>£7.4010            | 4,703<br>2,098      |
| John Flint     | US\$9.8000                       | 6,251               |
| Andy Maguire   | US\$9.8000                       | 2,776               |
| Paulo Maia     | US\$9.8000<br>£7.4037<br>£7.4205 | 2,611<br>2,158<br>4 |
| Noel Quinn     | US\$9.8000                       | 3,463               |
| Antonio Simoes | US\$9.8000                       | 3,548               |
| Peter Wong     | US\$9.8000<br>£7.4037            | 10,744<br>8,467     |

Persons closely associated ("CAP") with the PDMR

| Name                              | Price per Share | Shares acquired |
|-----------------------------------|-----------------|-----------------|
| Camay Wong<br>(CAP of Peter Wong) | US\$9.8000      | 246             |

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1 American Depositary Shares ('ADS') are categorised as equity derivatives under Part XV of the Securities and Futures Ordinance of Hong Kong. Each ADS represents five HSBC Holdings plc ordinary shares. ADS are traded in New York.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Kathleen Casey

2 - Reason for the notification

Position/status Non-executive Director

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument  | Identification Code | Place of Transaction    | Currency                         |
|------------------------|---|---------------------|-------------------------|----------------------------------|
| 2017-11-22             | American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc ordinary shares of US\$0.50 each | GB0005405286        | Outside a trading venue | USD - United States Dollar Total |
| Nature of Transaction: |   | Price               | Volume                  |                                  |
| Acquisition            |   | \$49.00             | 18                      | \$882.00                         |
|                        |   | <del>\$49.00</del>  | 18                      | \$882.00                         |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Henri de Castries

2 - Reason for the notification

Position/status Non-executive Director

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

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Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument  | Identification Code | Place of Transaction    | Currency                         |
|------------------------|---|---------------------|-------------------------|----------------------------------|
| 2017-11-22             | American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc ordinary shares of US\$0.50 each | GB0005405286        | Outside a trading venue | USD - United States Dollar Total |
| Nature of Transaction: |   | Price               | Volume                  |                                  |
| Acquisition            |   | \$49.00             | 18                      | \$882.00                         |
|                        |   | Aggregated \$49.00  | 18                      | \$882.00                         |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stuart Gulliver

2 - Reason for the notification

Position/status Group Chief Executive

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction               | Currency                   |
|---------------------|----------------------------------|---------------------|------------------------------------|----------------------------|
| 2017-11-22          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market | USD - United States Dollar |

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| Nature of Transaction: | Price             | (XLON) | Total        |
|------------------------|-------------------|--------|--------------|
|                        |                   | Volume |              |
| Acquisition            | \$9.80            | 30,623 | \$300,105.40 |
|                        | Aggregated \$9.80 | 30,623 | \$300,105.40 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Irene Lee

2 - Reason for the notification

Position/status Non-executive Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-11-22          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |

| Nature of Transaction: | Price             | Volume | Total      |
|------------------------|-------------------|--------|------------|
|                        |                   |        |            |
| Acquisition            | \$9.80            | 106    | \$1,038.80 |
|                        | Aggregated \$9.80 | 106    | \$1,038.80 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Iain Mackay

2 - Reason for the notification

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Position/status                      Group Finance Director

Initial notification/amendment                      Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity                      HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |
| Nature of Transaction: |                                  |                     | Price                                     | Volume                     |
| Acquisition            |                                  |                     | \$9.80                                    | 17,121                     |
|                        |                                  |                     |   | Total                      |
|                        |                                  |                     |   | \$167,785.80               |
| Aggregated             |                                  |                     | \$9.80                                    | 17,121                     |
|                        |                                  |                     |   | \$167,785.80               |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person                      Heidi Miller

2 - Reason for the notification

Position/status                      Non-executive Director

Initial notification/amendment                      Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity                      HSBC Holdings plc

MLU0ZO3ML4LN2LL2TL39

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Legal Entity Identifier  
code

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument   | Identification Code | Place of Transaction    | Currency                   |
|------------------------|--|---------------------|-------------------------|----------------------------|
| 2017-11-22             | American Depositary Shares ('ADS'). Each ADS represents five HSBC Holdings plc ordinary shares of US\$0.50 each. | GB0005405286        | Outside a trading venue | USD - United States Dollar |
| Nature of Transaction: |  | Price               | Volume                  | Total                      |
| Acquisition            |  | \$49.00             | 8                       | \$392.00                   |
|                        |  | Aggregate           | \$49.00 8               | \$392.00                   |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person                      Marc Moses

2 - Reason for the notification

Position/status                                  Group Chief Risk Officer

Initial notification/amendment              Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity                      HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |
| Nature of Transaction: |                                  | Price               | Volume                                    | Total                      |

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|             |        |        |              |
|-------------|--------|--------|--------------|
| Acquisition | \$9.80 | 17,308 | \$169,618.40 |
| Aggregated  | \$9.80 | 17,308 | \$169,618.40 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Samir Assaf

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |              |
|------------------------|----------------------------------|---------------------|---|----------------------------|--------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |              |
| Nature of Transaction: |                                  |                     | Price                                     | Volume                     | Total        |
| Acquisition            |                                  |                     | \$9.80                                    | 16,876                     | \$165,384.80 |
| Aggregated             |                                  |                     | \$9.80                                    | 16,876                     | \$165,384.80 |

1 - Details of the person discharging managerial responsibilities / person closely associated

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Name of natural person Peter Boyles

2 - Reason for the notification

Position/status Chief Executive, Global Private Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|---|---------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP - British Pound |
| Nature of Transaction: |                                  | Price               | Volume                                    | Total               |
| Acquisition            |                                  | £7.40               | 2,963                                     | £21,937.16          |
|                        |                                  | Aggregated £7.404   | 2,963                                     | £21,937.16          |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |
| Nature of Transaction: |                                  | Price               | Volume                                    | Total                      |
| Acquisition            |                                  | \$9.80              | 4,033                                     | \$39,523.40                |
|                        |                                  | Aggregated \$9.80   | 4,033                                     | \$39,523.40                |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Patrick Burke

2 - Reason for the notification

Position/status President and Chief Executive of HSBC US

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|---|---------------------|
| 2017-11-22          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP - British Pound |

| Nature of Transaction: | Price             | Volume | Total      |
|------------------------|-------------------|--------|------------|
| Acquisition            | £7.40             | 2,098  | £15,527.30 |
|                        | Aggregated £7.401 | 2,098  | £15,527.30 |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-11-22          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |

  

| Nature of Transaction: | Price             | Volume | Total       |
|------------------------|-------------------|--------|-------------|
| Acquisition            | \$9.80            | 4,703  | \$46,089.40 |
|                        | Aggregated \$9.80 | 4,703  | \$46,089.40 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person                      John Flint

2 - Reason for the notification

Position/status                                  Chief Executive, Retail Banking and  
Wealth Management

Initial notification/amendment              Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity                      HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                  |
|------------------------|----------------------------------|---------------------|---|---------------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD -United States Dollar |
| Nature of Transaction: |                                  | Price               | Volume                                    | Total                     |
| Acquisition            |                                  | \$9.80              | 6,251                                     | \$61,259.80               |
| Aggregated             |                                  | \$9.80              | 6,251                                     | \$61,259.80               |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person                      Andy Maguire

2 - Reason for the notification

Position/status Group Chief Operating Officer Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

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Full name of the entity HSBC Holdings plc Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |
| Nature of Transaction: |                                  | Price               | Volume                                    | Total                      |
| Acquisition            |                                  | \$9.80              | 2,776                                     | \$27,204.80                |
|                        |                                  | Aggregated \$9.80   | 2,776                                     | \$27,204.80                |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Paulo Maia

2 - Reason for the notification

Position/status Chief Executive, Latin America

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|---|---------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP - British Pound |
| Nature of Transaction: |                                  | Price               | Volume                                    | Total               |
| Acquisition            |                                  | £7.40               | 2,158                                     | £15,977.18          |

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| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|---|----------------------------|
|                        |                                  | £7.42 4             |   | £29.68                     |
| Aggregated             | Aggregated                       | £7.404 2,162        |   | £16,006.87                 |
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |
| Nature of Transaction: |                                  |                     | Price                                     | Volume                     |
| Acquisition            |                                  |                     | \$9.80                                    | 2,611                      |
|                        |                                  |                     | Aggregated                                | \$9.80 2,611               |
|                        |                                  |                     |   | Total                      |
|                        |                                  |                     |   | \$25,587.80                |
|                        |                                  |                     |   | \$25,587.80                |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Noel Quinn

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument        | Identification Code | Place of Transaction   | Currency                   |
|---------------------|-----------------------------|---------------------|------------------------|----------------------------|
| 2017-11-22          | Ordinary shares of US\$0.50 | GB0005405286        | London Stock Exchange, | USD - United States Dollar |

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| each                   |        | Main Market (XLON) |             |
|------------------------|--------|--------------------|-------------|
| Nature of Transaction: | Price  | Volume             | Total       |
| Acquisition            | \$9.80 | 3,463              | \$33,937.40 |
| Aggregated             | \$9.80 | 3,463              | \$33,937.40 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Antonio Simoes

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |
| Nature of Transaction: |                                  | Price               | Volume                                    | Total                      |
| Acquisition            |                                  | \$9.80              | 3,548                                     | \$34,770.40                |
| Aggregated             |                                  | \$9.80              | 3,548                                     | \$34,770.40                |

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1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|---|----------------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP - British Pound        |
|                        |                                  | Price               | Volume                                    | Total                      |
| Nature of Transaction: |                                  | £7.40               | 8,467                                     | £62,687.13                 |
| Acquisition            | Aggregated                       | £7.404              | 8,467                                     | £62,687.13                 |
| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD - United States Dollar |
|                        |                                  | Price               | Volume                                    | Total                      |
| Nature of Transaction: |                                  | \$9.80              | 10,744                                    | \$105,291.20               |
| Acquisition            |                                  |                     |   |                            |

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Aggregated \$9.80 10,744 \$105,291.20

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Camay Wong

2 - Reason for the notification

Position/status Person closely associated with Peter Wong, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                  |
|------------------------|----------------------------------|---------------------|---|---------------------------|
| 2017-11-22             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD -United States Dollar |
|                        |                                  | Price               | Volume                                    | Total                     |
| Nature of Transaction: |                                  | \$9.80              | 246                                       | \$2,410.80                |
| Acquisition            | Aggregated                       | \$9.80              | 246                                       | \$2,410.80                |

For any queries related to this notification, please contact:  
JJ Williams  
Shareholder Services  
020 3268 3568

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:  
Name: Ben J S Mathews  
Title: Group Company Secretary

Date: 24 November 2017