

CHAMPIONS ONCOLOGY, INC.  
Form 4  
September 14, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ACKERMAN JOEL

2. Issuer Name and Ticker or Trading Symbol  
CHAMPIONS ONCOLOGY, INC.  
[CSBR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/21/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

C/O CHAMPIONS ONCOLOGY, INC., ONE UNIVERSITY PLACE, SUITE 307

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HACKENSACK, NJ 07601

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Option to purchase Common Stock	\$ 2.1	07/21/2016		A		150,795		<u>(1)</u>	10/25/2025	Common Stock	150,795
Option to purchase Common Stock	\$ 2.1	07/21/2016		A		150,795		<u>(1)</u>	10/25/2025	Common Stock	150,795
Option to purchase Common Stock	\$ 2.1	07/21/2016		A		101,521		<u>(3)</u>	11/05/2023	Common Stock	101,521
Option to purchase Common Stock	\$ 2.1	07/21/2016		A		101,521		<u>(4)</u>	11/05/2023	Common Stock	101,521
Option to purchase Common Stock	\$ 2.1	07/21/2016		A		14,552		<u>(1)</u>	11/05/2023	Common Stock	14,552
Option to purchase Common Stock	\$ 2.1	07/21/2016		A		88,470		<u>(1)</u>	11/01/2024	Common Stock	88,470
Option to purchase Common Stock	\$ 2.1	07/21/2016		A		94,405		<u>(5)</u>	11/01/2025	Common Stock	94,405
Option to purchase Common Stock	\$ 4.92	07/21/2016		D		182,580		<u>(6)</u>	10/25/2020	Common Stock	182,580
Option to purchase Common Stock	\$ 4.92	07/21/2016		D		182,580		<u>(4)</u>	10/25/2020	Common Stock	182,580
Option to purchase	\$ 4.92	07/21/2016		D		112,331		<u>(7)</u>	11/05/2023	Common Stock	112,331

Common Stock									
Option to purchase Common Stock	\$ 4.92	07/21/2016	D	112,331	(4)	11/05/2023	Common Stock	11	
Option to purchase Common Stock	\$ 4.92	07/21/2016	D	16,101	(6)	11/05/2023	Common Stock	1	
Option to purchase Common Stock	\$ 4.92	07/21/2016	D	96,283	(6)	11/01/2024	Common Stock	9	
Option to purchase Common Stock	\$ 4.55	07/21/2016	D	100,765	(8)	11/01/2025	Common Stock	10	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ACKERMAN JOEL C/O CHAMPIONS ONCOLOGY, INC. ONE UNIVERSITY PLACE, SUITE 307 HACKENSACK, NJ 07601	X		Chief Executive Officer	

## Signatures

/s/ Joel Ackerman 09/14/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fully vested upon grant.
- (2) The reporting person agreed to the cancellation of options granted to him on March 16, 2015 and November 19, 2015 in exchange for new options having a lower exercise price.
- (3) Vested as to 74,529 shares on grant; remainder to vest on November 5, 2016.
- (4) Vesting to occur upon completion of performance criteria that have not been set.
- (5) Vested as to 70,804 shares on grant; remainder to vest on October 31, 2016.
- (6) Fully Vested.
- (7) Vested as to 84,249 shares on grant; remainder to vest on November 5, 2016.

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(8) Vested as to 75,574 shares on grant; remainder to vest on October 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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