

Aventura Holdings Inc.
Form 10-Q
August 11, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934
For the quarterly period ended June 30, 2009

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE
ACT
For the transition period from _____ to _____

Commission File Number 33-42498

AVENTURA HOLDINGS, INC.
(Exact name of registrant as specified in its charter)

Florida 65-0254624
(State or other jurisdiction of incorporation or organization) (IRS Employer Identification No.)

2650 Biscayne Boulevard, Miami, Florida 33137
(Address of principal executive offices)

(305) 937-2000
(Registrant's telephone number, including area code)

Indicate by checkmark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

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Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting
company

Indicate by checkmark whether the registrant is a shell company (as defined in Rule 126.2 of the Exchange Act). Yes No

The number of shares of common stock outstanding as of August 11, 2009 was 2,800,324,194.

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PART I. FINANCIAL INFORMATION

Item 1. Financial statements

AVENTURA HOLDINGS, INC.
CONSOLIDATED BALANCE SHEETS

	June 30, 2009 (unaudited)	December 31, 2008
ASSETS:		
Current Assets		
Cash	\$2,662	\$3,351
Accounts receivable	-	-
Total Current Assets	2,662	3,351
Fixed Assets		
Furniture and equipment	32,500	32,500
Less: accumulated depreciation	(3,480)	(1,160)
	29,020	31,340
Other Assets		
Security deposit	-	4,420
Total Other Assets	-	4,420
TOTAL ASSETS	\$31,682	\$39,111
LIABILITIES & SHAREHOLDERS' DEFICIT:		
Liabilities:		
Accounts payable	\$25,668	\$27,383
Accrued compensation	49,415	59,332
Total Liabilities	75,083	86,715
Shareholders' Deficit:		
Common Stock; \$0.001 par value; 5,000,000,000 shares authorized; 2,800,324,194 shares issued and outstanding as of June 30, 2009 and 2,790,324,194 shares issued and outstanding as of December 31, 2008	2,800,325	2,790,325
Additional paid in capital	(1,941,907)	(1,936,907)
Treasury stock	200,000	200,000
Accumulated deficit	(1,101,819)	(1,101,022)
Total Shareholders' Deficit	(43,401)	(47,604)
TOTAL LIABILITIES & SHAREHOLDERS' DEFICIT	\$31,682	\$39,111

The accompanying unaudited notes are an integral part of these consolidated financial statements.

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AVENTURA HOLDINGS, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS

	For the Six Months Ended June 30, 2009 (unaudited)	For the Six Months Ended June 30, 2008 (unaudited)	For the Three Months Ended June 30, 2009 (unaudited)	For the Three Months Ended June 30, 2008 (unaudited)
REVENUES:				
Sales	\$95,466	\$15,695	\$-	\$15,695
Less: cost of sales	58,604	4,230	-	4,230
Gross Profit	36,862	11,465	-	11,465
Fee Income	15,943	97,049	12,475	27,766
Total Revenues	52,805	108,514	12,475	39,231