

New Home Co Inc.
Form SC 13G
February 17, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)
Information to be Included in Statements Filed Pursuant
to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed
Pursuant to § 240.13d-2
UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No.)*

The New Home Company Inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
645370107
(CUSIP Number)
December 31, 2014
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No.: 645370107

1 NAMES OF REPORTING PERSONS
 H. Lawrence Webb
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)
 2 (a) (b)

3 SEC USE ONLY
 4 CITIZENSHIP OR PLACE OF ORGANIZATION
 United States

5 SOLE VOTING POWER
 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 1,073,790 ⁽¹⁾

6 SHARED VOTING POWER
 7,533,375 ⁽²⁾

7 SOLE DISPOSITIVE POWER
 1,073,790 ⁽¹⁾

8 SHARED DISPOSITIVE POWER
 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 1,073,790
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 6.5% ⁽³⁾

12 TYPE OF REPORTING PERSON (see instructions)
 IN

- (1) Consists of 1,073,790 shares of common stock, par value \$0.01 per share, of the Issuer (“Common Stock”) held as of the date hereof by the Hadley-Webb Family Trust, of which Mr. Webb is a trustee (the “Webb Trust”). Consists of the aggregate number of shares of Common Stock beneficially owned by the Reporting Persons (as defined in this Schedule 13G) and the Separately Filing Group Members (as defined in this Schedule 13G), without duplication. The Reporting Persons have entered into certain agreements with the Separately Filing Group Members that provide for, among other things, director nomination rights and voting agreements with respect to the Common Stock held thereby. As a result, the Reporting Persons and the Separately Filing Group Members may be deemed to be members of a “group,” within the meaning of Section 13(d)(3) of the Act. Each of Mr. Webb and the Webb Trust disclaims beneficial ownership of the shares held by the Separately Filing Group Members except to the extent of any pecuniary interest therein.
- (2) Consists of the aggregate number of shares of Common Stock beneficially owned by the Reporting Persons (as defined in this Schedule 13G) and the Separately Filing Group Members (as defined in this Schedule 13G), without duplication. The Reporting Persons have entered into certain agreements with the Separately Filing Group Members that provide for, among other things, director nomination rights and voting agreements with respect to the Common Stock held thereby. As a result, the Reporting Persons and the Separately Filing Group Members may be deemed to be members of a “group,” within the meaning of Section 13(d)(3) of the Act. Each of Mr. Webb and the Webb Trust disclaims beneficial ownership of the shares held by the Separately Filing Group Members except to the extent of any pecuniary interest therein.
- (3) Based on 16,448,750 shares of Common Stock issued and outstanding as of November 7, 2014, as reported by Issuer in its most recent Form 10-Q filed with the Securities and Exchange Commission on November 7, 2014.

SCHEDULE 13G

CUSIP No.: 645370107

1 NAMES OF REPORTING PERSONS
Wayne Stelmar
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

2 (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 721,672 ⁽¹⁾

6 SHARED VOTING POWER

7,533,375 ⁽²⁾

7 SOLE DISPOSITIVE POWER

721,672 ⁽¹⁾

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
721,672

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
4.4% ⁽³⁾

12 TYPE OF REPORTING PERSON (see instructions)
IN

(1) Consists of 721,672 shares of the Common Stock held as of the date hereof by the W and L Stelmar Trust Dated 5/26/06, of which Mr. Stelmar is a trustee (the "Stelmar Trust").

(2) Consists of the aggregate number of shares of Common Stock beneficially owned by the Reporting Persons and the Separately Filing Group Members, without duplication. The Reporting Persons have entered into certain agreements with the Separately Filing Group Members that provide for, among other things, director nomination rights and voting agreements with respect to the Common Stock held thereby. As a result, the Reporting Persons and the Separately Filing Group Members may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act. Each of Mr. Stelmar and the Stelmar Trust disclaims beneficial ownership of the shares held by the Separately Filing Group Members except to the extent of any pecuniary interest therein.

(3) Based on 16,448,750 shares of Common Stock issued and outstanding as of November 7, 2014, as reported by Issuer in its most recent Form 10-Q filed with the Securities and Exchange Commission on November 7, 2014.

SCHEDULE 13G

CUSIP No.: 645370107

1 NAMES OF REPORTING PERSONS
 Joseph D. Davis
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)
 2 (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 United States

5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 647,903 ⁽¹⁾

6 SHARED VOTING POWER

7,533,375 ⁽²⁾

7 SOLE DISPOSITIVE POWER

647,903 ⁽¹⁾

8 SHARED DISPOSITIVE POWER

9 0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

647,903

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.9% ⁽³⁾

12 TYPE OF REPORTING PERSON (see instructions)
 IN

(1) Consists of 647,903 shares of the Common Stock held as of the date hereof by the Joseph and Terri Davis Family Trust Under Declaration of Trust Executed on August 23, 1999, of which Mr. Davis is a trustee (the "Davis Trust"). Consists of the aggregate number of shares of Common Stock beneficially owned by the Reporting Persons and the Separately Filing Group Members, without duplication. The Reporting Persons have entered into certain agreements with the Separately Filing Group Members that provide for, among other things, director nomination rights and voting agreements with respect to the Common Stock held thereby. As a result, the Reporting Persons and the Separately Filing Group Members may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act. Each of Mr. Davis and the Davis Trust disclaims beneficial ownership of the shares held by the Separately Filing Group Members except to the extent of any pecuniary interest therein.

(2) Based on 16,448,750 shares of Common Stock issued and outstanding as of November 7, 2014, as reported by Issuer in its most recent Form 10-Q filed with the Securities and Exchange Commission on November 7, 2014.

(3) Based on 16,448,750 shares of Common Stock issued and outstanding as of November 7, 2014, as reported by Issuer in its most recent Form 10-Q filed with the Securities and Exchange Commission on November 7, 2014.

SCHEDULE 13G

CUSIP No.: 645370107

1 NAMES OF REPORTING PERSONS

Thomas Redwitz

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

2 (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

SOLE VOTING POWER

5

NUMBER OF 512,322 ⁽¹⁾

SHARES SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY 7,533,375 ⁽²⁾

EACH SOLE DISPOSITIVE POWER

REPORTING 7

PERSON 512,322 ⁽¹⁾

WITH: SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

512,322

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

3.1% ⁽³⁾

TYPE OF REPORTING PERSON (see instructions)

12

IN

(1) Consists of 512,322 shares of the Common Stock held as of the date hereof by the Redwitz Family Trust Dated April 23, 1999, of which Mr. Redwitz is a trustee (the "Redwitz Trust").

Consists of the aggregate number of shares of Common Stock beneficially owned by the Reporting Persons and the Separately Filing Group Members, without duplication. The Reporting Persons have entered into certain agreements with the Separately Filing Group Members that provide for, among other things, director nomination rights and voting agreements with respect to the Common Stock held thereby. As a result, the Reporting Persons and the Separately Filing Group Members may be deemed to be members of a "group," within the meaning of Section 13(d)(3) of the Act. Each of Mr. Redwitz and the Redwitz Trust disclaims beneficial ownership of the shares held by the Separately Filing Group Members except to the extent of any pecuniary interest therein.

(3) Based on 16,448,750 shares of Common Stock issued and outstanding as of November 7, 2014, as reported by Issuer in its most recent Form 10-Q filed with the Securities and Exchange Commission on November 7, 2014.

CUSIP No.: 645370107

SCHEDULE 13G

Item 1 (a). Name of Issuer:

The New Home Company Inc.

Item 1 (b). Address of Issuer's Principal Executive Offices:

85 Enterprise, Suite 450
Aliso Viejo, California 92656

Item 2 (a). Name of Person(s) Filing:

H. Lawrence Webb;
Wayne Stelmar;
Joseph D. Davis; and
Thomas Redwitz (collectively, the "Reporting
Persons")

Item 2 (b). Address of Principal Business Office or, if none, Residence:

Principal business office for the Reporting Persons:
85 Enterprise, Suite 450
Aliso Viejo, California 92656

Item 2 (c). Citizenship:

| | |
|------------------|--------------------------|
| H. Lawrence Webb | United States of America |
| Wayne Stelmar | United States of America |
| Joseph D. Davis | United States of America |
| Thomas Redwitz | United States of America |

Item 2 (d). Title of Class of Securities:

Common Stock, \$0.01 par value per share (the "Common Stock")

Item 2 (e). CUSIP Number:

645370107

Item 3. Not Applicable.

Ownership:

- Item 4. Reference is made to Items 5-9 and 11 and the footnotes thereto on the cover pages to this Schedule 13G, which are incorporated by reference herein. The number of shares of Common Stock beneficially owned by the Separately Filing Group Members is based solely on the information contained in the Schedule 13Gs filed on or around the date hereof by the Separately Filing Group Members.
- Item 5. Ownership of Five Percent or Less of a Class:
Not applicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person:
Not applicable.
- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:
Not applicable.
- Item 8. Identification and Classification of Members of the Group:
The Reporting Persons may be deemed to be members of a “group,” within the meaning of Section 13(d)(3) of the Act, comprised of the Reporting Persons and the other persons referred to on Exhibit B attached to this Schedule 13G (the “Separately Filing Group Members”). It is the understanding of the Reporting Persons that the Separately Filing Group Members have filed or are filing separate Schedule 13Gs pursuant to Rule 13d-1(d) under the Act.
- Item 9. Notice of Dissolution of Group:
Not applicable.
- Item 10. Certification:
Not applicable.
-

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 17, 2015

By: /s/ H. Lawrence Webb
 H. Lawrence Webb, an individual

By: /s/ Wayne Stelmar
 Wayne Stelmar, an individual

By: /s/ Joseph D. Davis
 Joseph D. Davis, an individual

By: /s/ Thomas Redwitz
 Thomas Redwitz, an individual

SCHEDULE 13G

EXHIBIT A

JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(k)(1)

The undersigned persons hereby agree that reports on Schedule 13G, and amendments thereto, with respect to the Common Stock of The New Home Company Inc. may be filed in a single statement on behalf of each of such persons.

Dated this 17th day of February, 2015

By: /s/ H. Lawrence Webb
 H. Lawrence Webb, an individual

By: /s/ Wayne Stelmar
 Wayne Stelmar, an individual

By: /s/ Joseph D. Davis
 Joseph D. Davis, an individual

By: /s/ Thomas Redwitz
 Thomas Redwitz, an individual

SCHEDULE 13G

EXHIBIT B

Separately Filing Group Members

IHP Capital Partners VI, LLC, a Delaware limited liability company

WATT/TNHC LLC, a California limited liability company

TCN/TNHC LP, a Delaware limited partnership