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Alverson Luke Form 4 October 02, 201											
Wasnington, D.C. 20549 Number:							3235-0287 January 31, 2005 Iverage				
Alverson Luke Symbol				er Name and Ticker or Trading NDUSTRIALS, INC. [CSWI]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date o			of Earliest Transaction Day/Year) 2017				(Check all applicable) <u>Director</u> 10% Owner Officer (give title <u>Other</u> (specify below) SVP, GC & amp; Secretary				
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
	. Transaction I Month/Day/Ye	ar) Executio any		3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
$\begin{array}{c} \text{Common} \\ \text{Stock} \ \underline{(1)} \end{array} 10$	0/01/2017			Code V A	Amount 2,957	(D) A	Price \$ 0 (2)	(Instr. 3 and 4) 9,962	D		
Common	0/01/2017			F	212	D	\$ 44.35	9,750	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Alverson Luke 5420 LYNDON B JOHNSON FWY STE. 500 DALLAS, TX 75240-1007			SVP, GC & Secretary					

Signatures

/s/Luke E. Alverson **Signature of Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) RSA with 3 Year Annual vesting schedule
- (2) Represents shares of restricted common stock granted to the reporting person pursuant to the issuer's Equity and Incentive Compensation Plan. The shares vest ratably over a three-year period on each annual anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.