

Titzman Donna M.  
Form 3  
May 07, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Titzman Donna M.		(Month/Day/Year)	VALERO ENERGY CORP/TX [VLO]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		05/03/2018		
P.O. BOX 696000			(Check all applicable)	
(Street)			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below) EVP and CFO	
SAN ANTONIO,Â TXÂ 78269-6000			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.01 par value	166,402	D	Â
Common Stock, \$.01 par value	20,555.037	I	Thrift Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	11/09/2022	Common Stock	6,398	\$ 27.318	D	Â
Employee Stock Option (right to buy)	Â (2)	11/08/2023	Common Stock	5,860	\$ 39.665	D	Â
Employee Stock Option (Right to Buy)	Â (3)	10/23/2024	Common Stock	4,365	\$ 48.565	D	Â
Performance Shares	01/23/2019	01/23/2019	Common Stock	7,127	\$ (4)	D	Â
Performance Shares	01/23/2020	01/23/2020	Common Stock	5,126	\$ (4)	D	Â
Performance Shares	01/23/2021	01/23/2021	Common Stock	2,500	\$ (4)	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Titzman Donna M. P.O. BOX 696000 SAN ANTONIO, TX 78269-6000	Â X	Â	Â EVP and CFO	Â

## Signatures

Ethan A. Jones, as Attorney-in-Fact for Donna M. Titzman  
Date: 05/07/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted 11/09/2012; 6,398 are currently exercisable.

(2) Options granted 11/08/2013; 5,860 are currently exercisable.

(3) Options granted 10/23/2014; 4,365 are currently exercisable.

(4) Performance shares are payable in shares of common stock in amounts ranging from zero percent to 200 percent of the performance shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.