

Johnson Kenneth Wayne
 Form 3
 October 09, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Johnson Kenneth Wayne | | (Month/Day/Year) | ABRAXAS PETROLEUM CORP [AXAS] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 10/04/2018 | | |
| 18803 MEISNER DRIVE | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| SAN ANTONIO,Â TXÂ 78258 | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Vice President - Operations | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|-------------------------------------|---|--|---|
| Abraxas Petroleum Corp Common Stock | 232,548 | D | Â |
| Abraxas Petroleum Corp Common Stock | 31,346 | I | 401-K |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|--|---|
|--|--|---|---|--|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------|---------------------------|-----------------|-------------------------------------|----------------------------|----------|---------------------------------------|---|
| Employee Stock Option | 03/17/2010 ⁽¹⁾ | 03/17/2019 | Abraxas Petroleum Corp Common Stock | 11,250 | \$ 0.99 | D | Â |
| Employee Stock Option | 10/05/2010 ⁽¹⁾ | 10/05/2019 | Abraxas Petroleum Corp Common Stock | 31,875 | \$ 1.75 | D | Â |
| Employee Stock Option | 03/16/2011 ⁽¹⁾ | 03/16/2020 | Abraxas Petroleum Corp Common Stock | 33,000 | \$ 2.09 | D | Â |
| Employee Stock Option | 03/15/2012 ⁽¹⁾ | 03/15/2021 | Abraxas Petroleum Corp Common Stock | 15,000 | \$ 4.72 | D | Â |
| Employee Stock Option | 08/09/2012 ⁽¹⁾ | 08/09/2021 | Abraxas Petroleum Corp Common Stock | 25,000 | \$ 3.55 | D | Â |
| Employee Stock Option | 03/08/2013 ⁽¹⁾ | 03/08/2022 | Abraxas Petroleum Corp Common Stock | 9,500 | \$ 3.74 | D | Â |
| Employee Stock Option | 05/14/2014 ⁽¹⁾ | 05/14/2023 | Abraxas Petroleum Corp Common Stock | 21,500 | \$ 2.39 | D | Â |
| Employee Stock Option | 03/11/2015 ⁽¹⁾ | 03/11/2024 | Abraxas Petroleum Corp Common Stock | 23,000 | \$ 3.15 | D | Â |
| Employee Stock Option | 03/15/2017 ⁽¹⁾ | 03/15/2026 | Abraxas Petroleum Corp | 77,000 | \$ 0.97 | D | Â |

| | | | | | | | |
|---------------------------------------|---------------------------|------------|---|--------|---------|---|---|
| | | | Common Stock | | | | |
| Performance based restricted stock | 04/01/2021 ⁽²⁾ | 04/01/2021 | Abraxas Petroleum Corp Common Stock | 27,306 | \$ 2.37 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Johnson Kenneth Wayne 18803 MEISNER DRIVE SAN ANTONIO, TX 78258 | Â | Â | Â Vice President - Operations | Â |

Signatures

Kenneth W. Johnson 10/08/2018

 Date
**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 25% per year from date of grant.

(2) Each performance-based restricted stock unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Abraxas Petroleum common stock. The resulting number of shares of Abraxas Petroleum common stock acquired upon vesting of the performance based RSU is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three year period beginning April 1, 2018 and ending April 1, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.