Hippel James
Form 4
August 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hippel James

(Last) (First) (Middle)

614 MCKINLEY PLACE N.E.

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BIO-TECHNE Corp [TECH]

3. Date of Earliest Transaction (Month/Day/Year)
08/07/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/07/2018		M		2,398	A	$ 0	5,477	D	
Common Stock	08/07/2018		F		1,094	D	$ 180.14	4,382	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Restricted Stock Units	(1)	08/07/2018		M			2,398	(2)	(2)	Common Stock	2,39
Restricted Stock Units	(1)	08/07/2018		D			602	(2)	(2)	Common Stock	602
Stock Options (Right to buy)	$ 108.49	08/07/2018		D			3,762	(3)	08/07/2022	Common Stock	3,76
Restricted Stock Units	(1)	08/08/2018		A		3,383		(4)	(4)	Common Stock	3,38
Stock Options (Right to buy)	$ 177.32	08/08/2018		A		24,089		(5)	08/08/2025	Common Stock	24,08
Stock Options (Right to buy)	$ 177.32	08/08/2018		A		18,066		(4)	08/08/2025	Common Stock	18,06
Restricted Stock Units	(1)							(6)	(6)	Common Stock	4,43
Restricted Stock Units	(7)							(8)	(8)	Common Stock	4,92
Stock Option (Right to Buy)	$ 106.59							(9)	08/18/2023	Common Stock	30,40
Stock Option (Right to	$ 94.35							(10)	08/12/2021	Common Stock	35,00

Buy)						
Stock Option (Right to Buy)	$ 86.25		(11)	04/01/2021	Common Stock	10,0
Stock Options (Right to buy)	$ 125.05		(6)	08/09/2024	Common Stock	24,4
Stock Options (Right to buy)	$ 125.05		(12)	08/09/2024	Common Stock	32,6
Stock Options (Right to buy)	$ 108.49		(13)	08/07/2022	Common Stock	25,0
Stock Options (Right to buy)	$ 106.59		(14)	08/18/2023	Common Stock	40,5
Stock Options (Right to buy)	$ 86.25		(11)	04/01/2021	Common Stock	25,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hippel James 614 MCKINLEY PLACE N.E. MINNEAPOLIS, MN 55413			Chief Financial Officer	

Signatures

/s/ Brenda S. Furlow, attorney in fact for James Hippel pursuant to Power of Attorney previously filed	08/09/2018
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.

(2) On 8/7/2018, the Board of Directors authorized discretionary vesting for 2,398 performance RSUs. The remainder of the performance RSUs were forfeited.

(3) On 8/7/2018, the Board of Directors authorized discretionary vesting for 14,988 performance options. The remainder of the performance options were forfeited.

(4) Vests in full or in part on 8/8/2021 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

(5) Vests 6,023 shares on 8/8/2019, 6,022 shares on each 8/8/2020, 8/8/2021, 8/8/2022

(6) Vests in full or in part on 8/9/2020 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

(7) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne Corporation common stock.

(8) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator)

(9) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

(10) 8,750 shares vest on each of 8/12/15, 8/12/16, 8/12/17 and 8/12/18.

(11) Fully exercisable

(12) Vests 8,153 shares each on 8/19/2018, 8/9/2019, 8/9/2020 and 8,154 on 8/9/2021

(13) 6,250 shares vest on each of 8/7/16, 8/7/17, 8/7/18 and 8/7/19.

(14) Vests 10,134 shares on 8/18/17, and 10,133 shares on each of 8/18/18, 8/18/19 and 8/18/20.

Remarks:

Amount of Securities Beneficially Owned Following Reported Transaction was overstated by 1 share on previous filed Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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