

NEWBERRY THOMAS L V  
Form 4  
June 28, 2018

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEWBERRY THOMAS L V

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SOFTWARE INC  
[AMSWA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
470 EAST PACES FERRY RD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/26/2018

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

ATLANTA, GA 30305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	06/26/2018		M <sup>(1)</sup>			1,010	\$ 10.43	1,010	D	
Common Stock	06/26/2018		S			1,010	\$ 15.08	0	D	
Common Stock	06/26/2018		M <sup>(2)</sup>			3,000	\$ 11.03	3,000	D	
Common Stock	06/26/2018		S <sup>(3)</sup>			3,000	\$ 15.08	0	D	
Common Stock	06/26/2018		M <sup>(2)</sup>			3,000	\$ 10.23	3,000	D	

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Common Stock	06/26/2018	<u>S</u> <sup>(3)</sup>	3,000	D	\$ 15.08	0	D
Common Stock	06/26/2018	<u>M</u> <sup>(2)</sup>	3,000	A	\$ 10.08	3,000	D
Common Stock	06/26/2018	<u>S</u> <sup>(4)</sup>	3,000	D	\$ 15.08	0	D
Common Stock	06/26/2018	<u>M</u> <sup>(2)</sup>	3,000	A	\$ 9.14	3,000	D
Common Stock	06/26/2018	<u>S</u> <sup>(3)</sup>	3,000	D	\$ 15.199	0	D
Common Stock	06/26/2018	<u>M</u> <sup>(2)</sup>	3,000	A	\$ 9.73	3,000	D
Common Stock	06/26/2018	<u>S</u> <sup>(5)</sup>	3,000	D	\$ 15.199	0	D
Common Stock	06/26/2018	<u>M</u> <sup>(6)</sup>	1,401	A	\$ 8.29	1,401	D
Common Stock	06/26/2018	<u>S</u> <sup>(7)</sup>	1,401	D	\$ 15.199	0	D
Common Stock	06/26/2018	<u>M</u> <sup>(2)</sup>	3,000	A	\$ 9.22	3,000	D
Common Stock	06/26/2018	<u>S</u> <sup>(3)</sup>	3,000	D	\$ 15.199	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
	\$ 11.03	06/26/2018		<u>M</u> <sup>(2)</sup>	3,000	07/29/2017 07/29/2022		3,000

Stock Option								Common Stock	
Stock Option	\$ 10.43	06/26/2018	M <sup>(8)</sup>	1,010	10/31/2017	10/31/2022		Common Stock	1,010
Stock Option	\$ 10.23	06/26/2018	M <sup>(2)</sup>	3,000	10/30/2016	10/30/2021		Common Stock	3,000
Stock Option	\$ 10.08	06/26/2018	M <sup>(2)</sup>	3,000	01/31/2015	01/31/2020		Common Stock	3,000
Stock Option	\$ 9.73	06/26/2018	M <sup>(2)</sup>	3,000	01/29/2017	01/29/2022		Common Stock	3,000
Stock Option	\$ 9.22	06/26/2018	M <sup>(9)</sup>	3,000	07/31/2016	07/31/2021		Common Stock	3,000
Stock Option	\$ 9.14	06/26/2018	M <sup>(2)</sup>	3,000	04/29/2017	04/29/2022		Common Stock	3,000
Stock Option	\$ 8.29	06/26/2018	M <sup>(6)</sup>	1,401	01/30/2016	01/30/2021		Common Stock	1,401

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWBERRY THOMAS L V 470 EAST PACES FERRY RD ATLANTA, GA 30305				

## Signatures

Thomas L.  
Newberry, V

06/28/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 26, 2018, the Reporting Person converted 1,010 options into an equal number of shares of Class A Common Stock.
- (2) On June 26, 2018, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.
- (3) On June 26, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (4) On June 26, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (5) On June 26, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (6) On June 26, 2018, the Reporting Person converted 1,401 options into an equal number of shares of Class A Common Stock.
- (7) On June 26, 2018, the Reporting Person sold 1,401 shares of Class A Common stock.
- (8) On June 26, 2018, the Reporting Person converted 1,010 options into an equal number of shares of Class A Common Stock.

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(9) On June 26, 2018, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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