

INTERNATIONAL BUSINESS MACHINES CORP  
 Form 4  
 October 23, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Di Leo Allen Bruno V

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/22/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
 Senior Vice President

IBM CORPORATION, ONE NORTH CASTLE DRIVE  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ARMONK, NY 10504

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/22/2015		S <sup>(1)</sup>		295 D \$ 143.33	32,250.302	D
Common Stock	10/22/2015		S <sup>(1)</sup>		405 D \$ 143.34	31,845.302	D
Common Stock	10/22/2015		S <sup>(1)</sup>		100 D \$ 143.35	31,745.302	D
Common Stock	10/22/2015		S <sup>(1)</sup>		1,200 D \$ 143.37	30,545.302	D
Common Stock	10/22/2015		S <sup>(1)</sup>		1,200 D \$ 143.39	29,345.302	D

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Common Stock	10/22/2015	<u>S(1)</u>	800	D	\$ 143.4	28,545.302	D
Common Stock	10/22/2015	<u>S(1)</u>	900	D	\$ 143.41	27,645.302	D
Common Stock	10/22/2015	<u>S(1)</u>	1,200	D	\$ 143.42	26,445.302	D
Common Stock	10/22/2015	<u>S(1)</u>	400	D	\$ 143.43	26,045.302	D
Common Stock	10/22/2015	<u>S(1)</u>	100	D	\$ 143.44	25,945.302	D
Common Stock	10/22/2015	<u>S(1)</u>	300	D	\$ 143.45	25,645.302	D
Common Stock	10/22/2015	<u>S(1)</u>	400	D	\$ 143.46	25,245.302	D
Common Stock	10/22/2015	<u>S(1)</u>	300	D	\$ 143.47	24,945.302	D
Common Stock	10/22/2015	<u>S(1)</u>	400	D	\$ 143.48	24,545.302	D
Common Stock	10/22/2015	<u>S(1)</u>	800	D	\$ 143.495	23,745.302	D
Common Stock	10/22/2015	<u>S(1)</u>	773	D	\$ 143.5	22,972.302	D
Common Stock	10/22/2015	<u>S(1)</u>	3,627	D	\$ 143.51	19,345.302	D
Common Stock	10/22/2015	<u>S(1)</u>	900	D	\$ 143.52	18,445.302	D
Common Stock	10/22/2015	<u>S(1)</u>	100	D	\$ 143.53	18,345.302	D
Common Stock	10/22/2015	<u>S(1)</u>	2,300	D	\$ 143.54	16,045.302	D
Common Stock	10/22/2015	<u>S(1)</u>	100	D	\$ 143.56	15,945.302	D
Common Stock	10/22/2015	<u>S(1)</u>	200	D	\$ 143.58	15,745.302	D
Common Stock	10/22/2015	<u>S(1)</u>	700	D	\$ 143.59	15,045.302	D
Common Stock	10/22/2015	<u>S(1)</u>	300	D	\$ 143.6	14,745.302	D
Common Stock	10/22/2015	<u>S(1)</u>	100	D	\$ 143.62	14,645.302	D
	10/22/2015	<u>S(1)</u>	500	D	\$ 143.63	14,145.302	D

Common  
Stock

Common Stock 10/22/2015 S<sup>(1)</sup> 100 D \$ 143.65 14,045.302 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	\$ 0 <sup>(2)</sup>	10/22/2015		I <sup>(1)(3)</sup>	11,969	<sup>(4)</sup>	<sup>(4)</sup>	Common Stock	11,969 \$

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Di Leo Allen Bruno V IBM CORPORATION ONE NORTH CASTLE DRIVE ARMONK, NY 10504			Senior Vice President	

## Signatures

M. Clemens on behalf of B. V. Di Leo Allen 10/23/2015

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The transactions reported above consist of a disposition of 18,500 shares of Common Stock and an intra-plan transfer under the IBM Excess 401(k) Plus Plan of 11,969 phantom stock units into the IBM Stock Fund.

- (2) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.
- (3) Intra-plan transfer under the IBM Excess 401(k) Plus Plan.
- (4) Distribution of phantom stock units under the IBM Excess 401(k) Plus Plan is deferred until separation from the company. The reporting person may transfer these phantom stock units into an alternative investment account under such plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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