Edgar Filing: CENTRAL EUROPEAN MEDIA ENTERPRISES LTD - Form 4

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD

Form 4 June 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

Truta Anca Sorina

(Last)

(First) (Middle)

ST. MAIOR CORAVU 53. **DISTRICT 3**

(Street)

BUCHAREST, S5 021973

2. Issuer Name and Ticker or Trading

Symbol

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD [CETV]

3. Date of Earliest Transaction (Month/Day/Year)

06/25/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

10% Owner Director X_ Officer (give title Other (specify

below)

Head of Distribution & Acq.

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option: Right to Buy	\$ 22.38	06/25/2013		D		10,000	<u>(1)</u>	<u>(1)</u>	Class A Common Stock, par value \$0.08 per share	10,000
Restricted Stock Units	<u>(2)</u>	06/25/2013		A	4,998		(3)	(3)	Class A Common Stock, par value \$0.08 per share	4,998

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Truta Anca Sorina ST. MAIOR CORAVU 53, DISTRICT 3 BUCHAREST, S5 021973

Head of Distribution & Acq.

Signatures

/s/ Lucia Laurincova on behalf of Anca

Truta 06/26/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On June 25, 2013, the issuer cancelled, pursuant to the issuers Offer to Exchange Certain Outstanding Stock Options for Restricted Stock (1) Units dated May 24, 2013 ("Offer to Exchange"), options granted to the reporting person on May 16, 2011. In exchange, the reporting person received 4,998 restricted stock units in accordance with the terms of the Offer to Exchange.
- (2) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (3) Subject to the award agreement, 1,666 of these time-vested restricted stock units will vest on each of 6/25/2014, 6/25/2015 and 6/25/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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