INVESTORS REAL ESTATE TRUST Form 5 June 09, 2016 FORM 5

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION Number: Washington, D.C. 20549 Expires:

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP OF SECURITIES**

See Instruction		
1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,	
Form 3 Holdings	Section 17(a) of the Public Utility Holding Company Act of 1935 or Section	
Reported		
Form 4	30(h) of the Investment Company Act of 1940	
Transactions		
Reported		

Issuer Name and Ticker or Trading

3. Statement for Issuer's Fiscal Year Ended

4. If Amendment, Date Original

TRUST [IRET]

(Month/Day/Year)

Filed(Month/Day/Year)

04/30/2016

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading
Reiling Mark W	Symbol
	INVESTORS REAL ESTATE

(Last) (First) (Middle) 1400 31ST AVE SW, SUITE 60

(Street)

MINOT, NDÂ 58701

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

6. Individual or Joint/Group Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Investment Officer, EVP

(check applicable line)

below)

10% Owner

Other (specify

Issuer

Х

below)

Director

_ Officer (give title

OMB APPROVAL

Estimated average

burden hours per

response...

3235-0362

January 31,

2005

1.0

(City)	(State) (Zi	p) Table 1	l - Non-Deriva	ative Secu	rities	Acquired	, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi (A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
7.95% Series B Cumulative Redeemable Preferred Shares	08/07/2015	Â	Р4	746	A	\$ 26.06	9,846	D	Â
7.95% Series B	01/20/2016	Â	P4	100	А	\$ 25.9	9,946	D	Â

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Cumulative Redeemable Preferred Shares									
7.95% Series B Cumulative Redeemable Preferred Shares	02/19/2016	Â	L	170	А	\$ 25.87	10,116	D	Â
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o		3. Transaction Date		4.	5.	6. Date Exer		7. Tit		8. Price of	9.
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Unde	rlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Se
	Derivative		· · ·		Securities			(Instr	3 and 4)		В
	Security				Acquired						0
					(A) or						E
					Disposed						Is
					of (D)						Fi
					(Instr. 3,						(I
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Exercisable	Date		of		

(A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships						
F8	Director	10% Owner	Officer	Other			
Reiling Mark W 1400 31ST AVE SW, SUITE 60 MINOT, ND 58701	Â	Â	Chief Investment Officer, EVP	Â			
Signatures							
/s/ Joy Newborg, Attorney-in-Fact	06/09	9/2016					
**Signature of Reporting Person	Ι	Date					

of

Shares

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.