

FIRST COMMUNITY CORP /SC/

Form 8-K

September 30, 2014

UNITED STATES

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT Pursuant**

**to Section 13 or 15(d) of the**

**Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) September 29, 2014

First Community Corporation

(Exact name of registrant as specified in its charter)

South Carolina

(State or other jurisdiction of incorporation)

000-28344

57-1010751

(Commission File Number) (IRS Employer Identification No.)

5455 Sunset Blvd, Lexington, South Carolina 29072

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(Address of principal executive offices) (Zip Code)

(803) 951-2265

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 8.01. Other Events**

On June 23, 2014, First Community Bank (“First Community”), the subsidiary of First Community Corporation, and First South Bank jointly announced the signing of a purchase and assumption agreement for First Community to acquire all of the deposits and a portion of the loans at First South’s Columbia banking office located at 1333 Main Street. At the time, the parties noted that the purchase was subject to regulatory approval. Such approvals were received, and on September 29, 2014, First Community issued a press release announcing the completion of the acquisition of approximately \$40 million in deposits and \$8.7 million in loans from First South Bank pursuant to the purchase and assumption agreement. A copy of the press release is attached hereto as Exhibit 99.1.

**FORWARD-LOOKING STATEMENTS**

This Form 8-K contains certain forward-looking statements, including certain plans, expectations and estimates, which are subject to numerous assumptions, risks, and uncertainties. Actual results could differ materially from those anticipated by such statements for a variety of factors including, without limitation: the required governmental approvals for the transaction may not be obtained; disruption or other challenges associated with transition and integration may make it more difficult to maintain relationships with customers; changes in economic conditions; movements in interest rates; competitive pressures on product pricing and services; success and timing of other business strategies; the nature, extent, and timing of governmental actions and reforms; and extended disruption of vital infrastructure; and other factors described in First Community’s Annual Report on Form 10-K and documents subsequently filed by First Community with the Securities and Exchange Commission. All forward-looking statements included in this Form 8-K are based on information available at the time of the release. Neither First Community nor First South Bank assume any obligation to update any forward-looking statement.

**ITEM 9.01. Financial Statements and Exhibits.**

**(d) Exhibits**

| <b><u>Item</u></b> | <b><u>Exhibit</u></b>                   |
|--------------------|---|
| 99.1               | Press Release dated September 29, 2014. |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST COMMUNITY CORPORATION

Dated: September 30, 2014 By: /s/ Joseph G. Sawyer  
Joseph G. Sawyer  
Executive Vice President and CFO

**Item**    **Exhibit**

99.1    Press Release dated September 29, 2014.