#### **DUROC-DANNER BERNARD J**

Form 4

December 19, 2012

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **DUROC-DANNER BERNARD J** 

(First) (Middle)

4-6 RUE JEAN-FRANCOIS **BARTHOLONI** 

(Street)

(State)

**GENEVA, V8 1204** 

2. Issuer Name and Ticker or Trading

Symbol

Weatherford International Ltd./Switzerland [WFT]

3. Date of Earliest Transaction

(Month/Day/Year) 12/18/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

or

5. Amount of Securities Beneficially Owned Following

Reported

Issuer

below)

\_X\_\_ Director

X\_ Officer (give title

Form: Direct (Instr. 4)

6. Ownership

(D) or Indirect Beneficial Ownership (Instr. 4)

Indirect

7. Nature of

10% Owner

Other (specify

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chairman, Pres and CEO

6. Individual or Joint/Group Filing(Check

Estimated average

burden hours per

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount of **Underlying Securities** 

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	(1)	12/18/2012		<u>J(2)</u>		240,529	<u>(1)</u>	<u>(1)</u>	Registered Shares	<u>(1)</u>
Performance Units	<u>(3)</u>	12/18/2012		J(2)		240,529	(3)	(3)	Registered Shares	<u>(3)</u>
Performance Units	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Registered Shares	<u>(4)</u>
Performance Units	<u>(5)</u>						(5)	(5)	Registered Shares	<u>(5)</u>

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
DUROC-DANNER BERNARD J 4-6 RUE JEAN-FRANCOIS BARTHOLONI GENEVA V8 1204	X		Chairman, Pres and CEO			

#### **Signatures**

Joseph C. Henry, by Power of Attorney 12/19/2012

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance unit represented a contingent right to receive 0 to 2.25 shares. The units were scheduled to vest on January 1, 2015 but were voluntarily forfeited for no value on December 18, 2012.
- (2) Transaction was a voluntary forfeiture for no value of performance units granted to the Reporting Person on March 23, 2012.
- (3) Each performance unit represented a contingent right to receive 0 to 2 shares. The units were scheduled to vest on January 1, 2015 but were voluntarily forfeited for no value on December 18, 2012.
- (4) Each performance unit represents a contingent right to receive 0 to 2.25 registered shares, depending on relative shareholder return over the relevant performance period. Units are scheduled to vest on January 1, 2014.
- (5) Each performance unit represents a contingent right to receive 0 to 2 registered shares, depending on total shareholder return over the relevant performance period. Units are scheduled to vest on January 2, 2013.

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