Saba Capital Management, L.P.

Form 4

September 04, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Saba Capital Management, L.P.

2. Issuer Name and Ticker or Trading

Issuer

below)

Symbol

TEMPLETON EMERGING MARKETS INCOME FUND [TEI]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

(Street)

(State)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _ Other (specify Officer (give title

08/30/2018

405 LEXINGTON AVENUE, 58TH

FLOOR

(City)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10174

2. Transaction Date	2A. Deemed	3.	3. 4. Securities Acquired			5. Amount of	6.	7. Nature of	
(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect		
	any	Code	code (Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial	
	(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership	
	•					Following	Indirect (I)	(Instr. 4)	
						Reported	(Instr. 4)		
				(A)		Transaction(s)	,		
						(Instr. 3 and 4)			
		Code V	Amount	(D)	Price	,			
00/20/2010		C	77.025	Ъ	\$	4 000 406	т	0	
08/30/2018		3	11,833	D	10.07	4,802,406	1	0	
					10.07				
00/21/2010		C	12 (02	ъ	ф 1 О	4.700.004	т	0	
08/31/2018		5	13,602	ע	\$ 10	4,/88,804	1	0	
		any (Month/Day/Year) 08/30/2018	(Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8) Code V 08/30/2018 S	(Month/Day/Year) Execution Date, if any Code (Instr. 3, (Month/Day/Year) (Instr. 8) Code V Amount S 77,835	(Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 3 (Instr. 8) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) O8/30/2018 S 77,835 D	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) Price S 77,835 D \$\frac{1}{10.07}\$	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Code (Instr. 3, 4 and 5) (Instr. 8) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price (Instr. 3 and 4) S 77,835 D \$ 4,802,406	(Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) Eneficially Form: Direct Owned (D) or Following Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Securities Ownership Form: Direct Owned (D) or Following Indirect (I) (Instr. 3 and 4) Code V Amount (D) Price Securities Ownership Form: Direct Owned (D) or Following Indirect (I) (Instr. 3 and 4) Code V Amount (D) Price Securities Ownership Form: Direct Owned (D) or Following Indirect (I) (Instr. 3 and 4) Code V Amount (D) Price Securities Ownership Form: Direct Owned (D) or Following Indirect (I) (Instr. 3 and 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/Tear)	(Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/ e		Underly Securitic (Instr. 3	ring es	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
Saba Capital Management, L.P. 405 LEXINGTON AVENUE 58TH FLOOR NEW YORK, NY 10174		X				
Weinstein Boaz 405 LEXINGTON AVENUE 58TH FLOOR NEW YORK, NY 10174		X				

Signatures

William
Manzolillo 09/04/2018

**Signature of Reporting Person

Boaz Weinstein 09/04/2018

**Signature of Date Reporting Person

Date Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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