

Trautmann Robert E
 Form 3
 October 09, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Trautmann Robert E
 (Last) (First) (Middle)

C/O PEOPLE'S UNITED BANK,Â 850 MAIN STREET

(Street)

BRIDGEPORT,Â CTÂ 06604

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 10/01/2008

3. Issuer Name and Ticker or Trading Symbol
 People's United Financial, Inc. [PBCT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Exec. VP and GC

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	17,986 ⁽¹⁾	D	Â
Common Stock	315 ⁽²⁾	D	Â
Common Stock	483 ⁽³⁾	D	Â
Common Stock	882 ⁽⁴⁾	D	Â
Common Stock	12,100 ⁽⁵⁾	D	Â
Common Stock	4,392 ⁽⁶⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Option to Buy	Â (7)	02/20/2013	Common Stock	2,128	\$ 5.3143	D	Â
Employee Option to Buy	Â (7)	02/19/2014	Common Stock	3,617	\$ 9.4466	D	Â
Employee Option to Buy	Â (8)	02/17/2015	Common Stock	4,190	\$ 12.0223	D	Â
Employee Option to Buy	Â (9)	02/16/2016	Common Stock	2,646	\$ 14.9119	D	Â
Employee Option to Buy	Â (10)	02/15/2017	Common Stock	1,785	\$ 21.6308	D	Â
Employee Option to Buy	Â (11)	10/25/2017	Common Stock	46,100	\$ 18.1	D	Â
Employee Option to Buy	Â (12)	02/21/2018	Common Stock	11,067	\$ 16.94	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Trautmann Robert E C/O PEOPLE'S UNITED BANK 850 MAIN STREET BRIDGEPORT,Â CTÂ 06604	Â	Â	Â Exec. VP and GC	Â

Signatures

/s/ Robert E. Trautmann 10/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 2,128 shares owned indirectly through the People's United Bank 401(k) Plan. Also includes 240 investment units accrued under the People's United Bank excess benefits plan and 574 shares owned indirectly through the People's United Financial, Inc. Employee Stock Ownership Plan. Information is based on 9/30/08 Plan statements.

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- (2) These are restricted shares that vest on 2/1/2009.
- (3) These are restricted shares that vest in annual increments on 2/1/2009 (50%) and 2/1/2010 (50%).
- (4) These are restricted shares that vest in annual increments on 2/1/2009 (50%); 2/1/2010 (25%); and 2/1/2011 (25%).
- (5) These are restricted shares that vest in annual increments of 20% over the course of five years, beginning on the first anniversary of the date of the grant (10/25/07).
- (6) These are restricted shares that vest in annual increments on 2/1/2010 (50%); 2/1/2011 (25%); and 2/1/2012 (25%).
- (7) These options have vested in accordance with the vesting schedule set forth in the terms of the option grants.
- (8) Exercisable in annual increments on 2/1/2007 (50%); 2/1/2008 (25%); and 2/1/2009 (25%).
- (9) Exercisable in annual increments on 2/1/2008 (50%); 2/1/2009 (25%); and 2/1/2010 (25%).
- (10) Exercisable in annual increments on 2/1/2009 (50%); 2/1/2010 (25%); and 2/1/2011 (25%).
- (11) Exercisable in annual increments of 20% over the course of five years, beginning on the first anniversary of the date of the grant (10/25/07).
- (12) Exercisable in annual increments on 2/1/2010 (50%); 2/1/2011 (25%); and 2/1/2012 (25%).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.