

Microbot Medical Inc.
Form 10-Q
August 14, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 10-Q

(Mark
One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934.

For the quarterly period ended June 30, 2018

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934.

For the transition period from ____ to ____

Commission file number: 1-16525

MICROBOT MEDICAL INC.

(Name of Registrant in Its Charter)

Delaware **94-3078125**
State or Other Jurisdiction *(I.R.S. Employer*

of Incorporation or Organization) Identification No.)

25 Recreation Park Drive, Unit 108
Hingham, MA 02043

(Address of principal executive offices)

(781) 875-3605

(Registrant's Telephone Number, Including Area Code)

Indicate by check whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (Section 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company", and "emerging growth company" in Rule 12b-2 of the Exchange Act).

Large accelerated filer Accelerated filer

Non-accelerated filer Smaller reporting company Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes
 No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: 43,720,427 shares of Common Stock, \$0.01 par value at August 13, 2018.

MICROBOT MEDICAL INC. AND SUBSIDIARIES

Index

Part I - Financial Information

Item 1 - Financial Statements

<u>Interim Consolidated Balance Sheets as of June 30, 2018 (unaudited) and December 31, 2017 (audited)</u>	2
<u>Interim Consolidated Statements of Comprehensive Loss for the Three and Six Months Ended June 30, 2018 and 2017 (unaudited)</u>	3
<u>Interim Consolidated Statements of Shareholders' Equity as of June 30, 2018 (unaudited) and December 31, 2017 (audited)</u>	4
<u>Interim Consolidated Statements of Cash Flows for the Three and Six Months Ended June 30, 2018 and 2017 (unaudited)</u>	5
<u>Notes to Interim Consolidated Financial Statements</u>	6
<u>Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations</u>	19
<u>Item 3 - Quantitative and Qualitative Disclosures About Market Risk</u>	24
<u>Item 4 - Controls and Procedures</u>	24

Part II - Other Information

<u>Item 1 - Legal Proceedings</u>	26
<u>Item 2 - Unregistered Sales of Equity Securities and Use of Proceeds</u>	26
<u>Item 3 - Defaults Upon Senior Securities</u>	26
<u>Item 4 - Mine Safety Disclosures</u>	26
<u>Item 5 - Other Information</u>	26
<u>Item 6 - Exhibits</u>	26

Signatures 27

MICROBOT MEDICAL INC.**Interim Consolidated Balance Sheets**

U.S. dollars in thousands

(Except share data)

	Note	As of June 30, 2018 Unaudited	As of December 31, 2017 Audited
ASSETS			
Current assets:			
Cash and cash equivalents		\$ 8,020	\$ 10,787
Restricted cash		27	27
Other current assets		254	116
		8,301	10,930
Fixed assets, net		291	90
Total assets		\$ 8,592	\$ 11,020
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Trade payables		\$ 192	\$