CENTRAL EUROPEAN MEDIA ENTERPRISES LTD

Form 4 June 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5

if no longer

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Chhoy Anthony

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD [CETV]

(Check all applicable)

EVP, Head of SP&O

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

C/O CME MEDIA SERVICES LIMITED, KRIZENECKEHO

NAM. 1078/5

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

06/25/2013

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PRAGUE 5 -BARRANDOV, 2N 15200

> (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

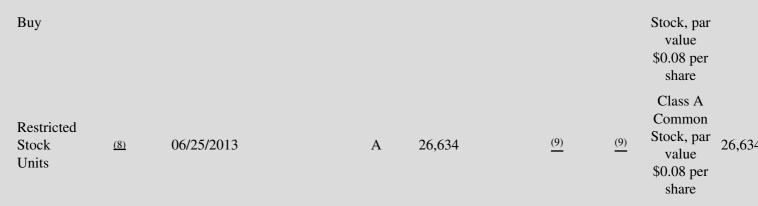
Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option: Right to Buy	\$ 57	06/25/2013		D		500	<u>(1)</u>	<u>(1)</u>	Class A Common Stock, par value \$0.08 per share	500
Option: Right to Buy	\$ 72.05	06/25/2013		D		1,500	<u>(2)</u>	(2)	Class A Common Stock, par value \$0.08 per share	1,500
Option: Right to Buy	\$ 113.56	06/25/2013		D		3,000	(3)	(3)	Class A Common Stock, par value \$0.08 per share	3,000
Option: Right to Buy	\$ 22.64	06/25/2013		D		8,000	<u>(4)</u>	<u>(4)</u>	Class A Common Stock, par value \$0.08 per share	8,000
Option: Right to Buy	\$ 17.52	06/25/2013		D		5,000	<u>(5)</u>	<u>(5)</u>	Class A Common Stock, par value \$0.08 per share	5,000
Option: Right to Buy	\$ 23.85	06/25/2013		D		20,000	<u>(6)</u>	<u>(6)</u>	Class A Common Stock, par value \$0.08 per share	20,000
Option: Right to	\$ 22.38	06/25/2013		D		30,000	<u>(7)</u>	<u>(7)</u>	Class A Common	30,000



Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Chhoy Anthony C/O CME MEDIA SERVICES LIMITED KRIZENECKEHO NAM. 1078/5 PRAGUE 5 - BARRANDOV, 2N 15200

EVP, Head of SP&O

Signatures

/s/ Meredith Steinhaus on behalf of Anthony Chhoy

06/26/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On June 25, 2013, the issuer cancelled, pursuant to the issuers Offer to Exchange Certain Outstanding Stock Options for Restricted

 (1) Stock Units dated May 24, 2013 ("Offer to Exchange"), options granted to the reporting person on December 21, 2005. In exchange, the reporting person received 3 restricted stock units in accordance with the terms of the Offer to Exchange.
- On June 25, 2013, the issuer cancelled, pursuant to the Offer to Exchange, options granted to the reporting person on December 14, 2006. In exchange, the reporting person received 24 restricted stock units in accordance with the terms of the Offer to Exchange.
- On June 25, 2013, the issuer cancelled, pursuant to the Offer to Exchange, options granted to the reporting person on December 5, 2007. In exchange, the reporting person received 3 restricted stock units in accordance with the terms of the Offer to Exchange.
- On June 25, 2013, the issuer cancelled, pursuant to the Offer to Exchange, options granted to the reporting person on December 16, 2008. In exchange, the reporting person received 1,209 restricted stock units in accordance with the terms of the Offer to Exchange.
- On June 25, 2013, the issuer cancelled, pursuant to the Offer to Exchange, options granted to the reporting person on May 15, 2009. In exchange, the reporting person received 396 restricted stock units in accordance with the terms of the Offer to Exchange.
- On June 25, 2013, the issuer cancelled, pursuant to the Offer to Exchange, options granted to the reporting person on June 15, 2010. In exchange, the reporting person received 9,999 restricted stock units in accordance with the terms of the Offer to Exchange.
- On June 25, 2013, the issuer cancelled, pursuant to the Offer to Exchange, options granted to the reporting person on May 16, 2011. In exchange, the reporting person received 15,000 restricted stock units in accordance with the terms of the Offer to Exchange.
- (8) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (9) Subject to the award agreement, 8,878 of these time-vested restricted stock units will vest on each of 6/25/2014, 6/25/2015 and 6/25/2016.

Reporting Owners 3

(10) Restricted stock units were granted in exchange of certain outstanding stock options in accordance with the Offer to Exchange.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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