Edgar Filing: CENTRAL EUROPEAN MEDIA ENTERPRISES LTD - Form 4

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD

Form 4

March 15, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Symbol

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * Del Nin Michael

(First)

(Zip)

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD [CETV]

3. Date of Earliest Transaction

(Month/Day/Year)

03/13/2017

2. Issuer Name and Ticker or Trading

(Middle)

C/O CME MEDIA SERVICES LIMITED BRANCH, KRIZENECKEHO

NAM. 1078/5A

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

PRAGUE, 2N 15200 (State) **OMB APPROVAL**

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) co-Chief Executive Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (D) Beneficially (D) or any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A 18,727 Common 03/13/2017 \$0 205,023 D M A (1) Stock Class A 74,907 Common \$0 D 03/13/2017 M 279,930 (2) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Beneficial

Ownership

(Instr. 4)

Edgar Filing: CENTRAL EUROPEAN MEDIA ENTERPRISES LTD - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Restricted Stock Units	(3)	03/13/2017		M	18,727	<u>(4)</u>	<u>(4)</u>	Class A Common Stock	18
Performance-Based Restricted Stock Units	<u>(3)</u>	03/13/2017		M	74,907	<u>(5)</u>	<u>(5)</u>	Class A Common Stock	74

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Del Nin Michael C/O CME MEDIA SERVICES LIMITED BRANCH KRIZENECKEHO NAM. 1078/5A PRAGUE, 2N 15200

co-Chief Executive Officer

Signatures

/s/ Lucia Laurincova on behalf of Michael
Del Nin

03/15/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Class A Common Stock acquired upon the vesting and settlement of part of a grant of time-based restricted stock units made on March 13, 2015.
- (2) Shares of Class A Common Stock acquired upon the vesting and settlement of part of a grant of performance-based restricted stock units made on March 13, 2015 as described in footnote (5) below.

Reporting Owners 2

Edgar Filing: CENTRAL EUROPEAN MEDIA ENTERPRISES LTD - Form 4

- Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock. The Reporting Person received one share of Class A Common Stock for each time-based restricted stock unit and each performance-based restricted stock unit that vested.
- (4) Represents the number from a grant of time-based restricted stock units made to the Reporting Person on March 13, 2015 that vested and settled on March 13, 2017.
- Represents 25% of a grant of performance-based restricted stock units made to the Reporting Person on March 13, 2015 that was eligible for vesting following a two-year period. Vesting of 25% of the grant, which was subject to the achievement of a two-year OIBDA target and a two-year unlevered free cash flow target, occurred on March 13, 2017 following confirmation by the Compensation Committee of the Company of the satisfaction of the performance targets.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.