

STUBBS DACE BROWN  
Form 4  
January 16, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STUBBS DACE BROWN

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
850 DIXIE HIGHWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/15/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LOUISVILLE, KY 40210  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common						2,000	D
Class A Common	01/15/2008		J(1)	0(1)	D	2,883,052(1)	I
							Log House Partners Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 35.34					05/01/2001      04/30/2008	Class B Common      1,970
Non-Qualified Stock Option (right to buy)	\$ 30.37					07/28/1999      04/30/2009	Class B Common      5,166
Non-Qualified Stock Option (right to buy)	\$ 24.6					05/01/2003      04/30/2010	Class B Common      7,214
Non-Qualified Stock Option (right to buy)	\$ 33.34					07/31/2001      04/30/2011	Class B Common      5,295
Non-Qualified Stock Option (right to buy)	\$ 31.33					05/01/2002      04/30/2012	Class B Common      3,221
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2003      04/30/2013	Class B Common      3,093
Non-Qualified Stock Option (right to buy)	\$ 45.44					07/22/2004      04/30/2014	Class B Common      2,407
Stock Appreciation Rights	\$ 57.74					07/28/2005      04/30/2015	Class B Common      2,799
Stock Appreciation Right	\$ 70.63					07/27/2006      04/30/2016	Class B Common      2,384
Stock Appreciation	\$ 68.22					07/26/2007      04/30/2017	Class B Common      2,961

Right

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STUBBS DACE BROWN 850 DIXIE HIGHWAY LOUISVILLE, KY 40210	X	X		

## Signatures

Holli H. Lewis, Attn. in Fact for: Dace Brown  
Stubbs

01/16/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On January 15, 2008, all of the general partnership interests and certain of the limited partnership interests of Log House Partners Ltd. (1) were transferred to two trusts. The reporting person and/or her spouse continues to have an economic interest in and share voting and dispositional control over the Class A common stock held by Log House Partners Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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