

STREET WILLIAM M
Form 4
June 29, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STREET WILLIAM M

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/28/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

850 DIXIE HIGHWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Class A Common | | | | | 552,276 | I | Trust u/w of Daniel L. Street |
| Class A Common | | | | | 1,121,098 | D | |
| Class B Common | 06/28/2006 | | M | 600 A \$ 50 | 600 | D | |
| Class B Common | 06/28/2006 | | S | 400 D \$ 70.96 | 200 | D | |
| Class B Common | 06/28/2006 | | S | 200 D \$ 71.01 | 0 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Incentive Stock Option <u>(1)</u> | \$ 50 | 06/28/2006 | | M | 600 | 05/01/2006 08/31/2007 | Class B Common | 600 | |
| Non-Qualified Stock Option (right to buy) | \$ 24.56 | | | | | 05/01/2000 04/30/2007 | Class B Common | 7,714 | |
| Non-Qualified Stock Option (right to buy) | \$ 30.63 | | | | | 05/01/2001 04/30/2008 | Class B Common | 32,950 | |
| Non-Qualified Stock Option (right to buy) | \$ 31.13 | | | | | 05/01/2002 04/30/2009 | Class B Common | 36,040 | |
| Non-Qualified Stock Option (right to buy) | \$ 25.22 | | | | | 05/01/2003 04/30/2010 | Class B Common | 54,450 | |
| Non-Qualified Stock Option (right to buy) | \$ 34.17 | | | | | 05/01/2004 04/30/2011 | Class B Common | 23,160 | |
| Non-Qualified Stock Option (right to buy) | \$ 32.11 | | | | | 05/01/2005 04/30/2012 | Class B Common | 31,820 | |
| Non-Qualified Stock Option (right to buy) | \$ 39.23 | | | | | 05/01/2006 04/30/2013 | Class B Common | 9,910 | |
| | \$ 42.19 | | | | | 10/31/2003 04/30/2013 | | 2,100 | |

