



Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;  
Compensatory Arrangements of Certain Officers.

As previously announced, Scott M. Custer remained with Live Oak Banking Company (the “Bank”) in a senior position to focus on the Bank’s strategic development goals after the appointment of M. Huntley Garriott, Jr., as President of the Bank in September 2018. On November 19, 2018, Mr. Custer informed the Bank that he is resigning from the Bank effective November 30, 2018.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LIVE OAK BANCSHARES,  
INC.**

**By: /s/ S. Brett Caines**

**S. Brett Caines**

**Chief Financial Officer**

Dated: November 21, 2018