SOUFFRONT CARLOS
Form 4/A
March 16, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOUFFRONT CARLOS

(Last) (First) (Middle)

#27 DORADO BEACH EAST

(Street)

DORADO, PR 00646

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ORIENTAL FINANCIAL GROUP INC [OFG]

3. Date of Earliest Transaction (Month/Day/Year)
11/25/2008

4. If Amendment, Date Original Filed(Month/Day/Year)
11/28/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
General Counsel and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/25/2008		P		2,500	A	$ 6.03	14,903	D	
Common Stock	11/25/2008		P		1,400	A	$ 6.0299	16,303	D	
Common Stock	11/25/2008		P		1,000	A	$ 5.9999	17,303	D	
Common Stock	11/25/2008		P		800	A	$ 6.0099	18,103	D	
Common Stock	11/25/2008		P		700	A	$ 5.9899	18,803	D	

Common Stock	11/25/2008	P	700	A	$ 5.9499	19,503	D	
Common Stock	11/25/2008	P	500	A	$ 5.9399	20,003	D	
Common Stock	11/25/2008	P	200	A	$ 6.0199	20,203	D	
Common Stock	11/25/2008	P	200	A	$ 5.9699	20,403	D	
Common Stock	11/25/2008	P	200	A	$ 5.9799	20,603	D	
Common Stock	11/25/2008	P	100	A	$ 5.93	20,703	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOUFFRONT CARLOS #27 DORADO BEACH EAST DORADO, PR 00646			General Counsel and Secretary	

Signatures

/s/ Carlos Souffront	03/16/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form is hereby amended to correct the amount of securities beneficially owned by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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