

SOUFFRONT CARLOS

Form 4

November 28, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SOUFFRONT CARLOS

2. Issuer Name **and** Ticker or Trading
Symbol

ORIENTAL FINANCIAL GROUP
INC [OFG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

#27 DORADO BEACH EAST

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

11/25/2008

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

General Counsel and Secretary

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

X Form filed by One Reporting Person

____ Form filed by More than One Reporting
Person

DORADO, PR 00646

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/25/2008		P		2,500	A	\$ 6.03	24,629	D
Common Stock	11/25/2008		P		1,400	A	\$ 6.0299	26,029	D
Common Stock	11/25/2008		P		1,000	A	\$ 5.9999	27,029	D
Common Stock	11/25/2008		P		800	A	\$ 6.0099	27,829	D
Common Stock	11/25/2008		P		700	A	\$ 5.9899	28,529	D

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Common Stock	11/25/2008	P	700	A	\$ 5.9499	29,229	D
Common Stock	11/25/2008	P	500	A	\$ 5.9399	29,729	D
Common Stock	11/25/2008	P	200	A	\$ 6.0199	29,929	D
Common Stock	11/25/2008	P	200	A	\$ 5.9699	30,129	D
Common Stock	11/25/2008	P	200	A	\$ 5.9799	30,329	D
Common Stock	11/25/2008	P	100	A	\$ 5.93	30,429	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SOUFFRONT CARLOS #27 DORADO BEACH EAST DORADO, PR 00646	General Counsel and Secretary

Signatures

/s/ Carlos
Souffront

11/28/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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