

JULIAN PAUL C  
 Form 4  
 September 15, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JULIAN PAUL C**

(Last) (First) (Middle)  
**ONE POST STREET**  
 (Street)

**SAN FRANCISCO, CA 94104**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MCKESSON CORP [MCK]**

3. Date of Earliest Transaction (Month/Day/Year)  
**09/14/2010**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**EVP, Group President**

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 09/14/2010                           |  | M                              | 13,345 (1) A \$ 38.65   | 13,402  | D  |   |
| Common Stock                    | 09/14/2010                           |  | M                              | 38,888 (1) A \$ 38.2  | 52,290  | D  |   |
| Common Stock                    | 09/14/2010                           |  | S                              | 52,233 (1) D \$ 60  | 57  | D  |   |
| Common Stock                    |                                      |  |                                |   | 340.1784  | I  | By Profit-Sharing Investment Plan                     |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right-to-buy)       | \$ 38.65   | 09/14/2010                           |  | M                              | 13,345<br>(1)   | (2) 07/25/2011   | Common Stock  | 13,345                        |
| Employee Stock Option (Right-to-buy)       | \$ 38.2  | 09/14/2010                           |  | M                              | 38,888<br>(1)   | (3) 01/29/2012   | Common Stock  | 38,888                        |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                      |       |
|---|---------------|-----------|----------------------|-------|
|   | Director      | 10% Owner | Officer              | Other |
| JULIAN PAUL C<br>ONE POST STREET<br>SAN FRANCISCO, CA 94104 |               |           | EVP, Group President |       |

## Signatures

Donna Spinola,  
Attorney-in-fact

09/15/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercise and sale were pursuant to a previously adopted plan dated May 6, 2010, intended to comply with Rule 10b5-1(c).
- (2) This option was granted on 7/26/2001 and vested as follows: 25% on the 1st and 2nd anniversary of the date of grant and 50% on 1/27/2004.
- (3) This option was granted on 1/30/2002 and vested as follows: 25% on the 1st anniversary of the date of grant and 75% on 1/27/2004.

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