

Orchids Paper Products CO /DE  
Form 4  
June 21, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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Number: 3235-0287  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HAILEY DOUGLAS**

(Last) (First) (Middle)

**C/O ORCHIDS PAPER  
PRODUCTS COMPANY, 4826  
HUNT STREET**

(Street)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**Orchids Paper Products CO /DE  
[TIS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/20/2016**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

**PRYOR, OK 74361**

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$0.001 per share	06/20/2016		M	3,750	A \$ 5.18 47,900	D	
Common Stock, par value \$0.001 per share	06/20/2016		M	3,750	A \$ 7.48 51,650	D	

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Common  
Stock, par  
value 06/20/2016 M 3,750 A \$ 17.6 55,400 D  
\$0.001 per  
share

Common  
Stock, par  
value 06/20/2016 M 3,750 A \$ 13.84 59,150 D  
\$0.001 per  
share

Common  
Stock, par  
value 06/20/2016 M 3,750 A \$ 11.95 62,900 D  
\$0.001 per  
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.18	06/20/2016		M	3,750	06/19/2007	06/19/2017	Common Stock	3,750
Stock Option (Right to Buy)	\$ 7.48	06/20/2016		M	3,750	05/20/2008	05/20/2018	Common Stock	3,750
Stock Option (Right to	\$ 17.6	06/20/2016		M	3,750	05/19/2009	05/19/2019	Common Stock	3,750

Buy)

Stock

Option (Right to Buy)	\$ 13.84	06/20/2016	M	3,750	05/19/2010	05/19/2020	Common Stock	3,750
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Stock

Option (Right to Buy)	\$ 11.95	06/20/2016	M	3,750	05/19/2011	05/19/2021	Common Stock	3,750
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAILEY DOUGLAS C/O ORCHIDS PAPER PRODUCTS COMPANY 4826 HUNT STREET PRYOR, OK 74361	X			

## Signatures

/s/ Keith R. Schroeder, Attorney-in-Fact for Douglas E.  
Hailey

06/21/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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