

IVESTER JONATHAN D
Form 4
February 16, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IVESTER JONATHAN D

2. Issuer Name and Ticker or Trading Symbol
SILICON LABORATORIES INC
[SLAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 W CESAR CHAVEZ
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP of Worldwide Operations

AUSTIN, TX 78701

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, \$0.0001 par value | 02/14/2011 | | M | | 6,000 A \$ 32.11 | 116,577 | D |
| Common Stock, \$0.0001 par value | 02/14/2011 | | S | | 6,000 (1) D \$ 45.91 | 110,577 | D |
| Common Stock, \$0.0001 par value | 02/15/2011 | | A | | 7,348 (2) A \$ 0.0001 | 117,925 | D |

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| | | | | | | | | |
|----------------------------------|------------|---|--------------------|---|----------|---------|---|--|
| Common Stock, \$0.0001 par value | 02/15/2011 | F | 1,958 | D | \$ 45.73 | 115,967 | D | |
| Common Stock, \$0.0001 par value | 02/15/2011 | F | 1,322 | D | \$ 45.73 | 114,645 | D | |
| Common Stock, \$0.0001 par value | 02/14/2011 | S | 900 ⁽¹⁾ | D | \$ 45.91 | 6,150 | I | S. Ivester Heritage Trust ⁽³⁾ |
| Common Stock, \$0.0001 par value | 02/14/2011 | S | 900 ⁽¹⁾ | D | \$ 45.91 | 6,150 | I | E. Ivester Heritage Trust ⁽³⁾ |
| Common Stock, \$0.0001 par value | 02/14/2011 | S | 900 ⁽¹⁾ | D | \$ 45.91 | 6,150 | I | B. Ivester Heritage Trust ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 32.11 | 02/14/2011 | | M | 6,000 | 02/15/2008 ⁽⁴⁾ 02/15/2017 | Common Stock, \$0.0001 par value |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| IVESTER JONATHAN D 400 W CESAR CHAVEZ AUSTIN, TX 78701 | | | Sr VP of Worldwide Operations | |

Signatures

Jonathan D.
Ivester

02/16/2011

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Reporting Person's 10b5-1 Trading Plan.
Reflects the grant of restricted stock units (RSUs) that will entitle Reporting Person to receive one share of common stock per RSU. The
 - (2) RSUs will vest completely on the third (3rd) anniversary of the date of grant and will be settled pursuant to the terms of the Issuer's 2009 Stock Incentive Plan.
 - (3) These shares are held in a trust for the benefit of Reporting Person's child. Reporting Person is co-trustee of the trust.
 - (4) Option vests and becomes exercisable with respect to (i) twenty percent (20%) of the option shares upon the date exercisable and (ii) the balance of the option shares in a series of forty-eight (48) successive monthly installments over the forty-eight (48) month period measured from the date exercisable.
 - (5) Not applicable per instruction 4(c)(iii).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.