

Cook Jeffrey Allan
Form 3
March 01, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Cook Jeffrey Allan

(Last) (First) (Middle)

55 EXECUTIVE DRIVE

(Street)

HUDSON,Â X1Â 03051

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/28/2007

3. Issuer Name and Ticker or Trading Symbol
PRESSTEK INC /DE/ [PRST]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer ____ Other
(give title below) (specify below)

Senior VP, CFO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect (I)
(Instr. 5)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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Option (right to purchase) 02/27/2007⁽¹⁾ 02/27/2017 Common Stock 250,000 \$ 6.01 ⁽²⁾ D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cook Jeffrey Allan 55 EXECUTIVE DRIVE HUDSON,Â X1Â 03051	Â	Â	Â Senior VP, CFO	Â

Signatures

James F. Scafile by POA dated February 28, 2007 03/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of the option to purchase 250,000 shares of the issuer's common stock, the right to purchase 41,666 shares vested on February 27, 2007 (the date of signing of filer's employment agreement with the issuer). The right to purchase the remaining 208,334 shares shall vest equally over a period of five (5) years at the rate of 20% per year on each anniversary date of the commencement of employment (February 28, 2007).
- (1)
 - (2) Represents the closing price of the issuer's stock on February 27, 2007, the date of the execution of the agreement between the issuer and the filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.