

Gildea Edward J  
Form 5  
January 06, 2010

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form  
5 obligations  
may continue.  
See Instruction  
1(b).  
Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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1. Name and Address of Reporting Person \*  
Gildea Edward J

(Last) (First) (Middle)

C/O CONVERTED ORGANICS  
INC., 137A LEWIS WHARF

(Street)

BOSTON, MA 02110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
Converted Organics Inc. [COIN]

3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/2009

4. If Amendment, Date Original  
Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President and CEO

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 12/29/2009                              | Â                                                           | P4                                      | 589                                                                     | A \$<br>0.6698                                                                                                  | 60,000 (1)                                                              | I By IRA                                                          |
| Common<br>Stock                       | 12/29/2009                              | Â                                                           | P4                                      | 100                                                                     | A \$ 0.67                                                                                                       | 60,000                                                                  | I By IRA                                                          |
| Common<br>Stock                       | 12/29/2009                              | Â                                                           | P4                                      | 100                                                                     | A \$<br>0.6786                                                                                                  | 60,000                                                                  | I By IRA                                                          |
| Common<br>Stock                       | 12/29/2009                              | Â                                                           | P4                                      | 100                                                                     | A \$<br>0.6698                                                                                                  | 60,000                                                                  | I By IRA                                                          |

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|              |            |   |    |       |   |           |        |   |        |
|--------------|------------|---|----|-------|---|-----------|--------|---|--------|
| Common Stock | 12/29/2009 | Â | P4 | 5,300 | A | \$ 0.6746 | 60,000 | I | By IRA |
| Common Stock | 12/29/2009 | Â | P4 | 1,311 | A | \$ 0.6762 | 60,000 | I | By IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of                      |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares |
|                                            |                                                        |                                      |                                                    |                                | (A) (D)                                                                                 |                                                          |                                                               |                                            |                            |

## Reporting Owners

| Reporting Owner Name / Address                                                         | Relationships                    |
|----------------------------------------------------------------------------------------|----------------------------------|
|                                                                                        | Director 10% Owner Officer Other |
| Gildea Edward J<br>C/O CONVERTED ORGANICS INC.<br>137A LEWIS WHARF<br>BOSTON, MA 02110 | Â X Â Â President and CEO Â      |

## Signatures

/s/ Edward J. Gildea 01/06/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The number shown in Column 5 of Table I represents the number of shares of Common Stock owned by the reporting person at the close of business on December 31, 2009. A purchase of 6,000 shares erroneously reported in a Form 4 filing on December 30, 2009 as having taken place on December 28, 2009 is not included in this number because the purchase never actually occurred.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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