HALOZYME THERAPEUTICS INC

Form 4

September 28, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Frost Gregory Ian

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

HALOZYME THERAPEUTICS INC [HALO]

(Check all applicable)

VP and Chief Scientific Off.

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year) 09/26/2007

X Director 10% Owner X_ Officer (give title Other (specify below)

C/O HALOZYME THERAPEUTICS, INC., 11588 SORRENTO VALLEY ROAD,

SUITE 17

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92121

(City)	(State) (Zip) Table	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	09/26/2007		M(1)	15,746	A	\$ 0.43	3,035,352	D	
Common Stock	09/26/2007		F(1)	746	D	\$ 9.07	3,034,606	D	
Common Stock	09/26/2007		S(1)	300	D	\$ 8.93	3,034,306	D	
Common Stock	09/26/2007		S(1)	700	D	\$ 8.95	3,033,606	D	

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Common Stock	09/26/2007	S <u>(1)</u>	400	D	\$ 8.96	3,033,206	D
Common Stock	09/26/2007	S <u>(1)</u>	400	D	\$ 8.97	3,032,806	D
Common Stock	09/26/2007	S <u>(1)</u>	500	D	\$ 8.98	3,032,306	D
Common Stock	09/26/2007	S <u>(1)</u>	400	D	\$ 8.99	3,031,906	D
Common Stock	09/26/2007	S <u>(1)</u>	1,400	D	\$9	3,030,506	D
Common Stock	09/26/2007	S <u>(1)</u>	2,200	D	\$ 9.01	3,028,306	D
Common Stock	09/26/2007	S <u>(1)</u>	900	D	\$ 9.02	3,027,406	D
Common Stock	09/26/2007	S <u>(1)</u>	410	D	\$ 9.04	3,026,996	D
Common Stock	09/26/2007	S <u>(1)</u>	1,090	D	\$ 9.06	3,025,906	D
Common Stock	09/26/2007	S <u>(1)</u>	700	D	\$ 9.07	3,025,206	D
Common Stock	09/26/2007	S <u>(1)</u>	700	D	\$ 9.08	3,024,506	D
Common Stock	09/26/2007	S <u>(1)</u>	400	D	\$ 9.1	3,024,106	D
Common Stock	09/26/2007	S <u>(1)</u>	400	D	\$ 9.11	3,023,706	D
Common Stock	09/26/2007	S <u>(1)</u>	1,600	D	\$ 9.12	3,022,106	D
Common Stock	09/26/2007	S <u>(1)</u>	300	D	\$ 9.14	3,021,806	D
Common Stock	09/26/2007	S <u>(1)</u>	300	D	\$ 9.15	3,021,506	D
Common Stock	09/26/2007	S <u>(1)</u>	300	D	\$ 9.16	3,021,206	D
Common Stock	09/26/2007	S <u>(1)</u>	500	D	\$ 9.17	3,020,706	D
Common Stock	09/26/2007	S <u>(1)</u>	600	D	\$ 9.21	3,020,106	D
Common Stock	09/26/2007	S(1)	200	D	\$ 9.22	3,019,906	D
	09/26/2007	S(1)	300	D		3,019,606	D

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Common \$ Stock 9.23

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative Expira Code Securities (Mont (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		Expiration Dat	. Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	and 5	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
I	Option to Purchase Common	\$ 0.43	09/26/2007		M <u>(1)</u>		15,746	01/01/2006	11/11/2008	Common Stock	15,746

Reporting Owners

Reporting Owner Name / Address				•	
	Director	10% Owner	Officer		Other
Frost Gregory Ian					

C/O HALOZYME THERAPEUTICS, INC. 11588 SORRENTO VALLEY ROAD, SUITE 17 SAN DIEGO, CA 92121

X

VP and Chief Scientific Off.

Relationships

Signatures

Stock

/s/ Gregory I. 09/28/2007 Frost

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased and sold, as applicable, pursuant to 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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