CREDIT SUISSE GROUP AG
Form 6-K
April 25, 2018
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

# REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

April 25, 2018 Commission File Number 001-15244 CREDIT SUISSE GROUP AG (Translation of registrant's name into English) Paradeplatz 8, CH 8001 Zurich, Switzerland

(Address of principal executive office)

Commission File Number 001-33434
CREDIT SUISSE AG
(Translation of registrant's name into English)
Paradeplatz 8, CH 8001 Zurich, Switzerland
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

#### Explanatory note

On April 25, 2018, the Credit Suisse Earnings Release 1Q18 was published. A copy of the Earnings Release is attached as an exhibit to this report on Form 6-K. This report on Form 6-K (including the exhibit hereto) is hereby (i) incorporated by reference into the Registration Statement on Form F-3 (file no. 333-218604) and the Registration Statements on Form S-8 (file nos. 333-101259, 333-208152 and 333-217856), and (ii) shall be deemed to be "filed" for purposes of the Securities Exchange Act of 1934, as amended, except, in the case of both (i) and (ii), the information under "Differences between Group and Bank" and "Selected financial data – Bank" shall not be incorporated by reference into, or be deemed "filed", with respect to the Registration Statements on Form S-8 (file nos. 333-101259, 333-208152 and 333-217856).

The 1Q18 Credit Suisse Financial Report as of and for the three months ended March 31, 2018 will be published on or about May 3, 2018.

Credit Suisse Group AG and Credit Suisse AG file an annual report on Form 20-F and file quarterly reports, including unaudited interim financial information, and furnish or file other reports on Form 6-K with the US Securities and Exchange Commission (SEC) pursuant to the requirements of the Securities Exchange Act of 1934, as amended. The SEC reports of Credit Suisse Group AG and Credit Suisse AG are available to the public over the internet at the SEC's website at www.sec.gov and from the SEC's Public Reference Room at 100 F Street, N.E., Washington, D.C. 20549 (telephone 1-800-SEC-0330). The SEC reports of Credit Suisse Group AG and Credit Suisse AG are also available under "Investor Relations" on Credit Suisse Group AG's website at www.credit-suisse.com and at the offices of the New York Stock Exchange, 20 Broad Street, New York, NY 10005.

Unless the context otherwise requires, references herein to "Credit Suisse Group," "Credit Suisse," "the Group," "we," "us" an "our" mean Credit Suisse Group AG and its consolidated subsidiaries and the term "the Bank" means Credit Suisse AG, the direct bank subsidiary of the Group, and its consolidated subsidiaries.

SEC regulations require certain information to be included in registration statements relating to securities offerings. Such additional information for the Group and the Bank is included in this report on Form 6-K, which should be read together with the Group's and the Bank's annual report on Form 20-F for the year ended December 31, 2017 (Credit Suisse 2017 20-F) filed with the SEC on March 23, 2018 and the Group's earnings release for the first quarter of 2018 (Credit Suisse Earnings Release 1Q18), filed with the SEC as Exhibit 99.1 hereto.

This report filed on Form 6-K also contains certain information about Credit Suisse AG (Bank) relating to its results as of and for the three months ended March 31, 2018. The Bank, a Swiss bank and joint stock corporation established under Swiss law, is a wholly-owned subsidiary of the Group. The Bank's registered head office is in Zurich, and it has additional executive offices and principal branches in London, New York, Hong Kong, Singapore and Tokyo. References herein to "CHF" are to Swiss francs.

### Forward-looking statements

This Form 6-K and the information incorporated by reference in this Form 6-K include statements that constitute forward-looking statements. In addition, in the future the Group, the Bank and others on their behalf may make statements that constitute forward-looking statements.

When evaluating forward-looking statements, you should carefully consider the cautionary statement regarding forward-looking information, the risk factors and other information set forth in the Credit Suisse 2017 20-F, and subsequent annual reports on Form 20-F filed by the Group and the Bank with the SEC, the Group's and the Bank's reports on Form 6-K furnished to or filed with the SEC, and other uncertainties and events.

2

#### Differences between Group and Bank

Except where noted, the business of the Bank is substantially the same as the business of the Group, and substantially all of the Bank's operations are conducted through the Swiss Universal Bank, International Wealth Management, Asia Pacific, Global Markets, Investment Banking & Capital Markets and the Strategic Resolution Unit segments. These segment results are included in Core Results, except for the Strategic Resolution Unit, which is part of the Credit Suisse results. Core Results also includes certain Corporate Center activities of the Group that are not applicable to the Bank. Certain other assets, liabilities and results of operations are managed as part of the activities of the six segments. However, since they are legally owned by the Group, they are not included in the Bank's consolidated financial statements. These relate principally to (i) financing vehicles of the Group, which include special purpose vehicles for various funding activities of the Group, including for the purpose of raising capital; and (ii) hedging activities relating to share-based compensation awards.

These operations and activities vary from period to period and give rise to differences between the Bank's consolidated assets, liabilities, revenues and expenses, including pensions and taxes, and those of the Group.

Comparison of consolidated statements of operations

		Bank		Group
in	1Q18	1Q17	1Q18	1Q17
Statements of operations (CHF million)				
Net revenues	5,585	5,522	5,636	5,534
Total operating expenses	4,627	4,846	4,534	4,811
Income before taxes	910	623	1,054	670
Net income	611	526	692	592
Net income attributable to shareholders	611	528	694	596
Comparison of consolidated balance sheets				
		Bank		Group
end of	1Q18	4Q17	1Q18	4Q17
Balance sheet statistics (CHF million)				
Total assets	811,229	798,372	809,052	796,289
Total liabilities	767,184	754,822	766,355	754,100
3				

### Capitalization and indebtedness

•		Bank		Group			
end of	1Q18	4Q17	1Q18	4Q17			
Capitalization and indebtedness (CHF million)							
Due to banks	18,854	15,411	18,858	15,413			
Customer deposits	369,700	362,303	368,382	361,162			
Central bank funds purchased, securities							
sold under repurchase agreements and							
securities lending transactions	27,579	26,496	27,579	26,496			
Long-term debt	165,236	172,042	166,166	173,032			
Other liabilities	185,815	178,570	185,370	177,997			
Total liabilities	767,184	754,822	766,355	754,100			
Total equity	44,045	43,550	42,697	42,189			
Total capitalization and indebtedness	811,229	798,372	809,052	796,289			
BIS capital metrics							
		Bank		Group			
end of	1Q18	4Q17	1Q18	4Q17			
Capital and risk-weighted assets (CHF million)							
CET1 capital	37,696	38,433	35,020	36,711			
Tier 1 capital	51,813	52,378	49,973	51,482			
Total eligible capital	56,609	57,592	54,769	56,696			
Risk-weighted assets	272,040	272,720	271,015	272,815			
Capital ratios (%)							
CET1 ratio	13.9	14.1	12.9	13.5			
Tier 1 ratio	19.0	19.2	18.4	18.9			
Total capital ratio	20.8	21.1	20.2	20.8			
4							

Selected financial data – Bank			
Condensed consolidated statements of operations			
in	1Q18	1Q17	% change
Condensed consolidated statements of operations (C	CHF million)		
Interest and dividend income	4,452	4,043	10
Interest expense	(2,836)	(2,348)	21
Net interest income	1,616	1,695	(5)
Commissions and fees	3,006	3,005	0
Trading revenues	514	525	(2)
Other revenues	449	297	51
Net revenues	5,585	5,522	1
Provision for credit losses	48	53	(9)
Compensation and benefits	2,348	2,711	(13)
General and administrative expenses	1,823	1,673	9
Commission expenses	344	368	(7)
Restructuring expenses	112	94	19
Total other operating expenses	2,279	2,135	7
Total operating expenses	4,627	4,846	(5)
Income before taxes	910	623	46
Income tax expense	299	97	208
Net income	611	526	16
Net income/(loss) attributable to noncontrolling			
interests	0	(2)	100
Net income attributable to shareholders	611	528	16
5			

Cash and due from banks   117,705   109,510   7     Interest-bearing deposits with banks   725   721   1     Central bank funds sold, securities purchased under resale agreements and securities borrowing transactions   121,170   115,346   5     Securities received as collateral   41,227   38,074   8     Trading assets   140,580   156,774   (10)     Investment securities   141,287   142,189   (2)     Other investments   5,412   5,893   (8)     Net loams   288,381   283,237   2     Premises and equipment   4,394   4,445   (1)     Goodwill   3,968   40,36   (2)     Other intangible assets   212   223   (5)     Brokerage receivables   52,739   46,968   12     Other assets   32,572   30,956   5     Total assets   31,272   30,956   5     Total assets   31,272   30,956   5     Total assets   38,874   15,411   22     Customer deposits   369,700   362,303   2     Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions   41,227   38,074   8     Trading liabilities   44,790   39,132   14     Short-term borrowings   32,349   26,378   23     Long-term debt   165,236   172,042   (4)     Shork-term borrowings   37,838   43,303   (13)     Chertal bank funds purchased, securities lending transactions   44,790   39,132   14     Short-term borrowings   32,349   26,378   23     Long-term debt   165,236   172,042   (4)     Short-term borrowings   37,838   43,303   (13)     Chertal iabilities   767,184   754,822   2    Total liabilities   767,184   754,822   2    Total liabilities and equity   44,045   43,550   1    Total liabilities and equity   41,045   43,550   1    Total liabilities and equity   37,696   38,433   (2)    Tier I capital   100   10,18   40,17   8    Total liabilities and equity   37,696   38,433   (2)    Tier I capital   51,813   52,378   (1)    Total liabilities and equity   14,10   14,10   14,10    Total leigible capital (CHF million)   10,19   19,2   14,10    Common equity tier I (CET1) capital   51,813   52,378   (1)    Total leigible capital (CHF million)	Selected financial data – Bank (continued) Condensed consolidated balance sheets			
Assets (CHF million)         117,705         109,510         7           Cash and due from banks         725         721         1           Interest-bearing deposits with banks         725         721         1           Central bank funds sold, securities purchased under resale agreements and securities borrowing transactions         121,170         115,346         5           Securities received as collateral         41,227         38,074         8           Trading assets         140,580         156,774         (10)           Investment securities         2,144         2,189         (2)           Other investments         5,412         5,893         (8)           Net loans         288,381         283,237         2           Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         312,272         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         10         20		1018	4017	% change
Cash and due from banks         117,705         109,510         7           Interest-bearing deposits with banks         725         721         1           Central bank funds sold, securities purchased under resale agreements and securities borrowing transactions         121,170         115,346         5           Securities received as collateral         41,227         38,074         8           Trading assets         140,580         156,774         (10)           Investment securities         2,144         2,189         (2)           Other investments         5,412         5,893         (8)           Net loans         288,381         283,237         2           Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         811,229         798,372         2           Labilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurc		1010	1017	70 Change
Interest-bearing deposits with banks		117 705	109 510	7
Central bank funds sold, securities purchased under resale agreements and securities borrowing transactions   121,170   115,346   5   5   5   5   5   5   5   5   5				
under resale agreements and securities borrowing transactions         121,170         115,346         5           Securities received as collateral         41,227         38,074         8           Trading assets         140,580         156,774         (10)           Investment securities         2,144         2,189         (2)           Other investments         5,412         5,893         (8)           Net loans         288,381         283,237         2           Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         788,372         2           Unter asset other asset of total assets         18,854         15,411         22           Customer deposits         369,700         362,303         2           Custal bank funds purchased, securities sold under repurchase agreements and securities         18,854         15,411         22           Central bank funds purchased, securities sold under rep		, =0	,	-
transactions         121,170         115,346         5           Securities received as collateral         41,227         38,074         8           Trading assets         140,580         156,774         (10)           Investment securities         2,144         2,189         (2)           Other investments         5,412         5,893         (8)           Net loans         288,381         283,237         2           Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         323,2572         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         20         20         4           Due to banks         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities         4         4         2         4				
Securities received as collateral         41,227         38,074         8           Trading assets         140,580         156,774         (10)           Investment securities         2,144         2,189         (2)           Other investments         5,412         5,893         (8)           Net loans         288,381         283,237         2           Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Labilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790 <td></td> <td>121,170</td> <td>115,346</td> <td>5</td>		121,170	115,346	5
Trading assets         140,580         156,774         (10)           Investment securities         2,144         2,189         (2)           Other investments         5,412         5,893         8)           Net loans         288,381         283,237         2           Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Customer deposits         369,700         362,303         2           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities         27,579         26,496         4           Undiger transactions         27,579         26,496         4           Obligation to return securities received as         2014         22           Collateral         41,227         38,074         8           Trading liabilities </td <td></td> <td>•</td> <td></td> <td></td>		•		
Investment securities		•	,	
Other investments         5,412         5,893         (8)           Net loans         288,381         283,237         2           Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         44           Brokerage payables         37,838	2	•		
Net loans         288,381         283,237         2           Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           The term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         44           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611 <td< td=""><td></td><td>•</td><td>•</td><td></td></td<>		•	•	
Premises and equipment         4,394         4,445         (1)           Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611         31,683         (7)           Total liabilities and equity         4	Net loans			
Goodwill         3,968         4,036         (2)           Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities         27,579         26,496         4           Under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         767,184         754,822         2           Total shareholder's equity<	Premises and equipment			
Other intangible assets         212         223         (5)           Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         767,184         754,822         2           Total liabilities         767,184         754,822         2           Total equity         44,045         43,550         1           Total equity         81,229		•	· ·	
Brokerage receivables         52,739         46,968         12           Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         767,184         754,822         2           Total liabilities         767,184         754,822         2           Total equity         41,045         43,550         1           Total equity         811,229         798,372         2           BIS statistics (Basel III)         4017 <td>Other intangible assets</td> <td>•</td> <td></td> <td></td>	Other intangible assets	•		
Other assets         32,572         30,956         5           Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611         31,683         (7)           Total liabilities         767,184         754,822         2           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel		52,739	46,968	
Total assets         811,229         798,372         2           Liabilities and equity (CHF million)         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         767,184         754,822         2           Total liabilities and equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Eligible capital (CHF million)         1         40,77         % change           Eligible capital (CHF million)         37,696         38,433         (2)           Total		32,572	30,956	5
Due to banks         18,854         15,411         22           Customer deposits         369,700         362,303         2           Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611         31,683         (7)           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel III)         40,4045         40,4045         40,4045           Eligible capital (CHF million)         51,813         52,378         (1)           Total eligibl	<b>Total assets</b>		798,372	2
Customer deposits       369,700       362,303       2         Central bank funds purchased, securities lending transactions       27,579       26,496       4         Obligation to return securities received as collateral       41,227       38,074       8         Trading liabilities       44,790       39,132       14         Short-term borrowings       32,349       26,378       23         Long-term debt       165,236       172,042       (4)         Brokerage payables       37,838       43,303       (13)         Other liabilities       29,611       31,683       (7)         Total shareholder's equity       43,307       42,670       1         Noncontrolling interests       738       880       (16)         Total equity       44,045       43,550       1         Total liabilities and equity       811,229       798,372       2         BIS statistics (Basel III)       40,445       40,45       40,45         Eligible capital (CHF million)       37,696       38,433       (2)         Common equity tier 1 (CET1) capital       37,696       38,433       (2)         Tier 1 capital       51,813       52,378       (1)         Total eligible capital       56,6	Liabilities and equity (CHF million)		•	
Central bank funds purchased, securities sold under repurchase agreements and securities lending transactions   27,579   26,496   4   Obligation to return securities received as collateral   41,227   38,074   8   8   Trading liabilities   44,790   39,132   14   Short-term borrowings   32,349   26,378   23   26,378   23   26,378   23   26,378   23   26,378   23   26,378   23   26,378   23   26,378   23   26,378   23   26,378   23   26,378   26,378   26,378   27   26,378   27   27   27   27   27   27   27		18,854	15,411	22
under repurchase agreements and securities         27,579         26,496         4           Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611         31,683         (7)           Total liabilities         767,184         754,822         2         2           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total statistics (Basel III)         1018         4Q17         % change           Eligible capital (CHF million)         20         38,433         (2)           Common equity tier 1 (CET1) capital         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609	Customer deposits	369,700	362,303	2
Lending transactions   27,579   26,496   4     Obligation to return securities received as collateral   41,227   38,074   8     Trading liabilities   44,790   39,132   14     Short-term borrowings   32,349   26,378   23     Long-term debt   165,236   172,042   (4)     Brokerage payables   37,838   43,303   (13)     Other liabilities   29,611   31,683   (7)     Total liabilities   767,184   754,822   2     Total shareholder's equity   43,307   42,670   1     Noncontrolling interests   738   880   (16)     Total equity   44,045   43,550   1	Central bank funds purchased, securities sold			
Obligation to return securities received as collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611         31,683         (7)           Total liabilities         767,184         754,822         2           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total statistics (Basel III)         811,229         798,372         2           BIS statistics (Basel III)         44,045         43,550         1           ed of         1Q18         4Q17         % change           Eligible capital (CHF million)         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)	under repurchase agreements and securities			
collateral         41,227         38,074         8           Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611         31,683         (7)           Total liabilities         767,184         754,822         2           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total statistics (Basel III)         40,17         % change           Eligible capital (CHF million)         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)           Capital ratios (%)         20         -           CET1 ratio         19.0         19.2         -           Total capital ratio         20.8         21.1         -     <	lending transactions	27,579	26,496	4
Trading liabilities         44,790         39,132         14           Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611         31,683         (7)           Total liabilities         767,184         754,822         2           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel III)         4Q17         % change           Eligible capital (CHF million)         37,696         38,433         (2)           Tier 1 capital         37,696         38,433         (2)           Tier 1 capital         56,609         57,592         (2)           Capital ratios (%)         2         2           CET1 ratio         13.9         14.1         -           Tier 1 ratio         19.0         19.2         -	Obligation to return securities received as			
Short-term borrowings         32,349         26,378         23           Long-term debt         165,236         172,042         (4)           Brokerage payables         37,838         43,303         (13)           Other liabilities         29,611         31,683         (7)           Total liabilities         767,184         754,822         2           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel III)         4Q17         % change           Eligible capital (CHF million)         37,696         38,433         (2)           Tier 1 capital         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)           Capital ratios (%)         (2)         -           CET1 ratio         13.9         14.1         -           Tier 1 ratio         19.0         19.2         - <td>collateral</td> <td>41,227</td> <td>38,074</td> <td>8</td>	collateral	41,227	38,074	8
Long-term debt       165,236       172,042       (4)         Brokerage payables       37,838       43,303       (13)         Other liabilities       29,611       31,683       (7)         Total liabilities       767,184       754,822       2         Total shareholder's equity       43,307       42,670       1         Noncontrolling interests       738       880       (16)         Total equity       811,229       798,372       2         BIS statistics (Basel III)       811,229       798,372       2         end of       1Q18       4Q17       % change         Eligible capital (CHF million)       37,696       38,433       (2)         Tier 1 capital       51,813       52,378       (1)         Total eligible capital       56,609       57,592       (2)         Capital ratios (%)       CET1 ratio       13.9       14.1       —         Tier 1 ratio       19.0       19.2       —         Total capital ratio       20.8       21.1       —	Trading liabilities	44,790	39,132	14
Brokerage payables       37,838       43,303       (13)         Other liabilities       29,611       31,683       (7)         Total liabilities       767,184       754,822       2         Total shareholder's equity       43,307       42,670       1         Noncontrolling interests       738       880       (16)         Total equity       44,045       43,550       1         Total liabilities and equity       811,229       798,372       2         BIS statistics (Basel III)       811,229       798,372       2         end of       1Q18       4Q17       % change         Eligible capital (CHF million)       81,229       798,372       2         Common equity tier 1 (CET1) capital       37,696       38,433       (2)         Tier 1 capital       51,813       52,378       (1)         Total eligible capital       56,609       57,592       (2)         Capital ratios (%)       6       13.9       14.1       -         CET1 ratio       19.0       19.2       -         Total capital ratio       20.8       21.1       -	Short-term borrowings	32,349	26,378	23
Other liabilities         29,611         31,683         (7)           Total liabilities         767,184         754,822         2           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel III)         1Q18         4Q17         % change           Eligible capital (CHF million)         20         38,433         (2)           Common equity tier 1 (CET1) capital         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)           Capital ratios (%)         13.9         14.1         —           Tier 1 ratio         19.0         19.2         —           Total capital ratio         20.8         21.1         —	Long-term debt	165,236	172,042	(4)
Total liabilities         767,184         754,822         2           Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         811,229         798,372         2           BIS statistics (Basel III)         811,229         798,372         2           end of         1Q18         4Q17         % change           Eligible capital (CHF million)         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)           Capital ratios (%)         13.9         14.1         -           CET1 ratio         13.9         14.1         -           Total capital ratio         20.8         21.1         -		•	•	(13)
Total shareholder's equity         43,307         42,670         1           Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel III)         1Q18         4Q17         % change           Eligible capital (CHF million)         2         37,696         38,433         (2)           Common equity tier 1 (CET1) capital         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)           Capital ratios (%)         13.9         14.1         -           CET1 ratio         19.0         19.2         -           Total capital ratio         20.8         21.1         -	Other liabilities	29,611		(7)
Noncontrolling interests         738         880         (16)           Total equity         44,045         43,550         1           Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel III)         end of         1Q18         4Q17         % change           Eligible capital (CHF million)         Common equity tier 1 (CET1) capital         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)           Capital ratios (%)         CET1 ratio         13.9         14.1         —           Tier 1 ratio         19.0         19.2         —           Total capital ratio         20.8         21.1         —	Total liabilities	•		2
Total equity         44,045         43,550         1           Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel III)         1Q18         4Q17         % change           end of         1Q18         4Q17         % change           Eligible capital (CHF million)         37,696         38,433         (2)           Common equity tier 1 (CET1) capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)           Capital ratios (%)         CET1 ratio         13.9         14.1         —           Tier 1 ratio         19.0         19.2         —           Total capital ratio         20.8         21.1         —		,		
Total liabilities and equity         811,229         798,372         2           BIS statistics (Basel III)         1Q18         4Q17         % change           Eligible capital (CHF million)         37,696         38,433         (2)           Tier 1 capital         51,813         52,378         (1)           Total eligible capital         56,609         57,592         (2)           Capital ratios (%)         13.9         14.1         —           Tier 1 ratio         19.0         19.2         —           Total capital ratio         20.8         21.1         —				(16)
BIS statistics (Basel III) end of Eligible capital (CHF million) Common equity tier 1 (CET1) capital Tier 1 capital Total eligible capital Capital ratios (%) CET1 ratio Tier 1 ratio Total capital ratio  13.9 14.1 1- 15.0 19.0 19.2 1- 16.0 19.0 19.2 1- 17.0 19.0 19.2 19.0 19.0 19.0 19.0 19.0 19.0 19.0 19.0	Total equity	44,045	43,550	1
end of       1Q18       4Q17       % change         Eligible capital (CHF million)       37,696       38,433       (2)         Common equity tier 1 (CET1) capital       51,813       52,378       (1)         Total eligible capital       56,609       57,592       (2)         Capital ratios (%)       CET1 ratio       13.9       14.1       —         Tier 1 ratio       19.0       19.2       —         Total capital ratio       20.8       21.1       —	Total liabilities and equity	811,229	798,372	2
Eligible capital (CHF million)       37,696       38,433       (2)         Common equity tier 1 (CET1) capital       51,813       52,378       (1)         Total eligible capital       56,609       57,592       (2)         Capital ratios (%)       13.9       14.1       -         CET1 ratio       13.9       14.1       -         Tier 1 ratio       19.0       19.2       -         Total capital ratio       20.8       21.1       -	BIS statistics (Basel III)			
Common equity tier 1 (CET1) capital       37,696       38,433       (2)         Tier 1 capital       51,813       52,378       (1)         Total eligible capital       56,609       57,592       (2)         Capital ratios (%)       13.9       14.1       -         Tier 1 ratio       19.0       19.2       -         Total capital ratio       20.8       21.1       -	end of	1Q18	4Q17	% change
Tier 1 capital       51,813       52,378       (1)         Total eligible capital       56,609       57,592       (2)         Capital ratios (%)       CET1 ratio       13.9       14.1       -         Tier 1 ratio       19.0       19.2       -         Total capital ratio       20.8       21.1       -	Eligible capital (CHF million)			
Total eligible capital       56,609       57,592       (2)         Capital ratios (%)       13.9       14.1       —         CET1 ratio       19.0       19.2       —         Total capital ratio       20.8       21.1       —	Common equity tier 1 (CET1) capital	37,696	38,433	(2)
Capital ratios (%)         CET1 ratio       13.9       14.1       —         Tier 1 ratio       19.0       19.2       —         Total capital ratio       20.8       21.1       —	Tier 1 capital	51,813	52,378	(1)
CET1 ratio       13.9       14.1       —         Tier 1 ratio       19.0       19.2       —         Total capital ratio       20.8       21.1       —	Total eligible capital	56,609	57,592	(2)
Tier 1 ratio       19.0       19.2       —         Total capital ratio       20.8       21.1       —	Capital ratios (%)			
Total capital ratio 20.8 21.1 –	CET1 ratio	13.9	14.1	
<u>-</u>	Tier 1 ratio	19.0	19.2	_
6	Total capital ratio	20.8	21.1	_
	6			

Exhibit

No. Description

99.1 Credit Suisse Earnings Release 1Q18

7

### Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### CREDIT SUISSE GROUP AG and CREDIT SUISSE AG

(Registrants)

Date: April 25, 2018

By:

/s/ Tidjane Thiam /s/ David R. Mathers
Tidjane Thiam David R. Mathers

Chief Executive Officer Chief Financial Officer

8