

MILLIGAN STEPHEN D
Form 4
May 02, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLIGAN STEPHEN D

2. Issuer Name and Ticker or Trading Symbol
WESTERN DIGITAL CORP
[WDC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP & CFO

C/O WESTERN DIGITAL CORPORATION, 20511 LAKE FOREST DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

LAKE FOREST, CA 92630-7741

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/30/2007		S		5,334	D	\$ 17.87
Common Stock	04/30/2007		S		5,000	D	\$ 17.84
Common Stock	04/30/2007		S		5,000	D	\$ 17.82
Common Stock	05/01/2007		M		19,593	A	\$ 3.85
	05/01/2007		M		23,438	A	\$ 9.7

Edgar Filing: MILLIGAN STEPHEN D - Form 4

Common Stock								
Common Stock	05/01/2007	M	18,750	A	\$ 13.07	320,839	D	
Common Stock	05/01/2007	M	16,876	A	\$ 10.21	337,715	D	
Common Stock	05/01/2007	S	11,000	D	\$ 17.6	326,715	D	
Common Stock	05/01/2007	S	30,000	D	\$ 17.61	296,715	D	
Common Stock	05/01/2007	S	12,657	D	\$ 17.62	284,058	D	
Common Stock	05/01/2007	S	20,000	D	\$ 17.63	264,058	D	
Common Stock	05/01/2007	S	18,000	D	\$ 17.64	246,058	D	
Common Stock	05/01/2007	S	10,000	D	\$ 17.65	236,058	D	
Common Stock	05/01/2007	S	10,000	D	\$ 17.66	226,058	D	
Common Stock	05/01/2007	S	5,000	D	\$ 17.67	221,058	D	
Common Stock	05/01/2007	S	5,000	D	\$ 17.69	216,058	D	
Common Stock	05/01/2007	S	5,000	D	\$ 17.7	211,058	D	
Common Stock	05/01/2007	S	5,000	D	\$ 17.71	206,058	D	
Common Stock	05/01/2007	S	5,000	D	\$ 17.72	201,058	D	
Common Stock						776	I	by Trust 401(K)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: MILLIGAN STEPHEN D - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.85	05/01/2007		M	19,593	09/23/2003 ⁽¹⁾ 09/23/2012	Common Stock	19,593
Employee Stock Option (right to buy)	\$ 9.7	05/01/2007		M	23,438	07/30/2004 ⁽²⁾ 07/30/2013	Common Stock	23,438
Employee Stock Option (right to buy)	\$ 10.21	05/01/2007		M	16,876	01/20/2006 ⁽³⁾ 01/20/2015	Common Stock	16,876
Employee Stock Option (right to buy)	\$ 13.07	05/01/2007		M	18,750	09/24/2004 ⁽⁴⁾ 09/24/2013	Common Stock	18,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLIGAN STEPHEN D C/O WESTERN DIGITAL CORPORATION 20511 LAKE FOREST DRIVE LAKE FOREST, CA 92630-7741			Senior VP & CFO	

Signatures

By: /s/ Sandra Garcia Attorney-in-Fact For: Stephen D. Milligan 05/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested 25% on the first anniversary of the grant date and 6.25% at the end of each three-month period thereafter.

The option vested 25% one year from the grant date of 7/30/2003, and an additional 6.25% vested at the end of each three-month period through 4/30/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 7/30/2007.

(2) The option vested 25% one year from the grant date of 1/20/2005, and an additional 6.25% vested at the end of each three-month period through 4/20/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 1/20/2009.

(3) The option vested 25% one year from the grant date of 9/24/2003, and an additional 6.25% vested at the end of each three-month period through 3/24/2007. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 9/24/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.