

Western Union CO
Form 4
October 27, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BATTISTA GUY A

(Last) (First) (Middle)

**THE WESTERN UNION
COMPANY, 12500 EAST
BELFORD AVENUE**

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Western Union CO [WU]

3. Date of Earliest Transaction
(Month/Day/Year)
10/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP & Pres. of WU Fin Svs Inc

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date | 7. Title and Am Underlying Sec |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|------------------------------------|---|--------------------------------|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|------------------------------------|---|--------------------------------|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | (Month/Day/Year) | | (Instr. 3 and 4) | | | |
|--|---|-------------------------|--------------------|--|---|------------------|-----|---------------------|--------------------|-----------------|-------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | A N S |
| Employee Stock Option (Right to Buy) | \$ 10.21 | 10/23/2008 | <u>G</u> (1) | | | 43,910 | | <u>(2)</u> | 12/08/2009 | Common Stock | 4 |
| Employee Stock Option (Right to Buy) | \$ 10.21 | 10/23/2008 | <u>G</u> (1) | | | 43,910 | | <u>(2)</u> | 12/08/2009 | Common Stock | 4 |
| Employee Stock Option (Right to Buy) | \$ 13.54 | 10/23/2008 | <u>G</u> (1) | | | 87,820 | | <u>(2)</u> | 02/07/2011 | Common Stock | 8 |
| Employee Stock Option (Right to Buy) | \$ 13.54 | 10/23/2008 | <u>G</u> (1) | | | 87,820 | | <u>(2)</u> | 02/07/2011 | Common Stock | 8 |
| Employee Stock Option (Right to Buy) | \$ 18.77 | 10/23/2008 | <u>G</u> (1) | | | 70,260 | | <u>(2)</u> | 02/06/2012 | Common Stock | 7 |
| Employee Stock Option (Right to Buy) | \$ 18.77 | 10/23/2008 | <u>G</u> (1) | | | 70,260 | | <u>(2)</u> | 02/06/2012 | Common Stock | 5 |
| Employee Stock Option (Right to Buy) | \$ 15.62 | 10/23/2008 | <u>G</u> (1) | | | 52,692 | | <u>(2)</u> | 02/05/2013 | Common Stock | 5 |
| Employee Stock Option (Right to Buy) | \$ 15.62 | 10/23/2008 | <u>G</u> (1) | | | 52,692 | | <u>(2)</u> | 02/05/2013 | Common Stock | 5 |

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| | | | | | | | |
|--------------------------------------|----------|------------|------------------|---------|-----|------------|--------------|
| Employee Stock Option (Right to Buy) | \$ 18.59 | 10/23/2008 | G ⁽¹⁾ | 87,820 | (2) | 02/25/2014 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 18.59 | 10/23/2008 | G ⁽¹⁾ | 87,820 | (2) | 02/25/2014 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 18.25 | 10/23/2008 | G ⁽¹⁾ | 87,820 | (2) | 02/23/2015 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 18.25 | 10/23/2008 | G ⁽¹⁾ | 87,820 | (2) | 02/23/2015 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 20.65 | 10/23/2008 | G ⁽¹⁾ | 131,730 | (2) | 02/22/2016 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 20.65 | 10/23/2008 | G ⁽¹⁾ | 131,730 | (2) | 02/22/2016 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 19.13 | 10/23/2008 | G ⁽¹⁾ | 33,530 | (3) | 09/29/2016 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 19.13 | 10/23/2008 | G ⁽¹⁾ | 33,530 | (3) | 09/29/2016 | Common Stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

BATTISTA GUY A
THE WESTERN UNION COMPANY
12500 EAST BELFORD AVENUE
ENGLEWOOD, CO 80112

EVP & Pres. of WU Fin Svs Inc

Signatures

Sarah J. Kilgore, As Attorney-in-Fact for Guy A.
Battista

10/27/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person gifted these stock options to Battista Family, LLLP, a limited liability limited partnership of which the reporting person and his wife were the only general and limited partners as of October 23, 2008.
 - (2) This option is exercisable in full.
 - (3) The option vests in four equal installments on September 29, 2007, 2008, 2009 and 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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