## Edgar Filing: WESTERN SIZZLIN CORP - Form 4

WESTERN S	SIZZLIN COR	Р											
Form 4													
November 20	), 2007												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL					
	UNITE	D STATES				D EXC D.C. 205		NGE (	COMMISSION	OMB Number:	3235-0287		
Check this if no long	or										January 31, 2005		
subject to STATEMENT OF C				CHANGES IN BENEFICIAL OWN					NERSHIP OF	Estimated			
Section 16. Form 4 or				SECURITIES						burden hours per			
Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							response	0.5			
obligation	$^{18}$ Section 1'			• •					of 1935 or Sectio	n			
may conti <i>See</i> Instru	nue.		of the Inv	•		<b>U</b>	• •						
1(b).													
(Print or Type R	esponses)												
COOLEY PHILIP L Symbol WEST				2. Issuer Name <b>and</b> Ticker or Trading Symbol WESTERN SIZZLIN CORP [WSZL]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			WESTE										
(Last)	(First)	(Middle)	3. Date of	Earliest T	Fran	isaction			_X_ Director	109	6 Owner		
				Month/Day/Year)					Officer (give title Other (specify below) below)				
TRINITY U TRINITY PI	NIVERSITY, LACE	ONE	11/16/20	007						0010(())			
	(Street)		4. If Amer	ndment, D	)ate	Original			6. Individual or Jo	oint/Group Fili	ng(Check		
Filed(Mont			nth/Day/Year)					Applicable Line)					
SAN ANTO	NIO, TX 7821	2-7200							_X_ Form filed by 0 Form filed by N Person	One Reporting Po More than One Ro			
(City)	(State)	(Zip)	Table	I - Non-J	Dei	rivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction D			3.		4. Securit			5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Ye	ar) Execution any	on Date, if	Code		Acquired Disposed			Securities Beneficially	Form: Direct (D) or	Indirect Beneficial		
(			/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)					Owned	ndirect (I) Owr	Ownership			
									Following Reported	(Instr. 4)	(Instr. 4)		
							(A)		Transaction(s)				
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock (3)	11/16/2007			Х		4,012	A	\$ 8.5	12,037	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Rights (1)	\$ 8.5 <u>(2)</u>	10/17/2007		А	8,025		10/18/2007	11/16/2007	Common Stock	4,012
Exercise of Rights	\$ 8.5 <u>(2)</u>	11/16/2007		Х		8,025	10/18/2007	11/16/2007	Common Stock	4,012

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## **Reporting Owners**

Reporting Owner Name / Add	Relationships							
	Direc	tor	10% Owner	Officer	Other			
COOLEY PHILIP L TRINITY UNIVERSITY ONE TRINITY PLACE SAN ANTONIO, TX 78212	-7200	Ĩ						
Signatures								
Philip L. Cooley, Ph.D.	11/20/2007							
<u>**</u> Signature of Reporting Person	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On October 17, 2007, the Issuer made a pro-rata distribution of rights to purchase its common stock to all stockholders of record on October 17, 2007.
- (2) The exercise price of the rights was \$8.50. Every two rights entitled the stockholder to purchase one share of common stock.
- (3) 4,012 shares subscribed for purchase pursuant to the oversubscription privilege are pending.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.