

DOW CHEMICAL CO /DE/
Form 3
May 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Weideman William H		(Month/Day/Year)	DOW CHEMICAL CO /DE/ [DOW]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		05/01/2006		
2030 DOW CENTER			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
MIDLAND,Â MIÂ 48674			(give title below)	(specify below)
(City)	(State)	(Zip)	Vice President & Controller	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	48,806.109	D	Â
Common Stock	1,265.607	I	by 401(k) Plan
Common Stock	1,453.691	I	by 401(k) Plan ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
--	--	--	---------------------------	----------------------	--

Edgar Filing: DOW CHEMICAL CO /DE/ - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽²⁾	02/12/2007	Common Stock	4,500	\$ 26.6458	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽³⁾	02/27/2008	Common Stock	9,000	\$ 30.5208	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁴⁾	02/16/2009	Common Stock	12,000	\$ 31.1042	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁵⁾	02/16/2010	Common Stock	15,000	\$ 36.0208	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁶⁾	03/02/2011	Common Stock	6,000	\$ 33.94	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁷⁾	02/15/2012	Common Stock	7,500	\$ 30.425	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁸⁾	02/14/2013	Common Stock	12,250	\$ 27.4	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁹⁾	02/13/2014	Common Stock	11,670	\$ 43.49	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽¹⁰⁾	02/18/2015	Common Stock	13,340	\$ 53.525	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽¹¹⁾	03/01/2016	Common Stock	16,190	\$ 43.675	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Weideman William H 2030 DOW CENTER MIDLAND, MI 48674	Â	Â	Â Vice President & Controller	Â

Signatures

William H. Weideman, Vice President & Controller
Date: 05/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under The Dow Chemical Company 1988 Award and Option Plan, a Rule 16b-3 plan. The Plan provides for tax withholding rights.

Edgar Filing: DOW CHEMICAL CO /DE/ - Form 3

- (2) The options vest in three equal annual installments beginning on February 12, 1998.
- (3) The options vest in three equal annual installments beginning on February 27, 1999.
- (4) The options vest in three equal annual installments beginning on February 16, 2000.
- (5) The options vest in three equal annual installments beginning on February 16, 2001.
- (6) The options vest in three equal annual installments beginning on March 2, 2002.
- (7) The options vest in three equal annual installments beginning on February 15, 2003.
- (8) The options vest in three equal annual installments beginning on February 14, 2004.
- (9) The options vest in three equal annual installments beginning on February 13, 2005.
- (10) The options vest in three equal annual installments beginning on February 18, 2006.
- (11) The options vest in three equal annual installments beginning on March 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.