

PLANK ROGER B  
Form 4  
December 18, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PLANK ROGER B**

2. Issuer Name and Ticker or Trading Symbol  
**APACHE CORP [APA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**ONE POST ONE CENTRAL, 2000  
POST OAK BLVD, SUITE 100**

3. Date of Earliest Transaction (Month/Day/Year)  
**12/17/2009**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President**

(Street)  
**HOUSTON, TX 77056-4400**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock <u>(1)</u>	12/17/2009		M		48,972	A	\$ 21.2663	121,950	D	
Common Stock <u>(1)</u>	12/17/2009		F		24,470	D	\$ 99.97	97,480	D	
Common Stock <u>(1)</u>	12/17/2009		S		23,500	D	\$ 100.38 <u>(2)</u>	73,980	D	
Common Stock <u>(1)</u>								12,134	I	By Spouse
Common Stock <u>(1)</u>								22,346.529	I	By Trust <u>(3)</u>

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Common Stock <u>(1)</u>	38,930	I	By trust fbo L.B. Plank
Common Stock <u>(1)</u>	38,419.933	I	Held by trustee of 401(k) plan
Common Stock <u>(1)</u>	15,518.041	I	Held by trustee of NQ Plan
Common Stock <u>(1)</u>	43,524.471	I	Indian Creek Holdings L.P. <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Option-Buy \$21.2663 <u>(5)</u>	\$ 21.2663	12/17/2009		M	48,972	<u>(6)</u> 05/03/2010	Common Stock <u>(1)</u>	48,972

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PLANK ROGER B ONE POST ONE CENTRAL 2000 POST OAK BLVD, SUITE 100			President	

HOUSTON, TX 77056-4400

## Signatures

Cheri L. Peper,  
Attorney-in-Fact

12/18/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not

- (1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) Weighted average price within a one dollar price range. Sale prices range from \$100.00 to \$100.78 per share. Upon request, full information regarding the number of shares sold at each separate price will be provided.
- (3) These shares are held in trust for the benefit of the reporting person's children. The reporting person and spouse are trustees.
- (4) Managing general partner of Indian Creek Holdings L.P.
- (5) With tandem tax withholding right
- (6) Exercisable ratably over four years, beginning 05/03/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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