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MFS SPECIAL VALUE TRUST

Form 3/A March 06, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

500 BOYLSTON STREET

Person *

A Enright Kenneth J

(Last)

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

09/01/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MFS SPECIAL VALUE TRUST [MFV]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

02/28/2006

(Check all applicable)

Director 10% Owner _X__ Officer

Other (give title below) (specify below) Filing(Check Applicable Line) _X_ Form filed by One Reporting

6. Individual or Joint/Group

5. If Amendment, Date Original

Form filed by More than One Portfolio Manager Reporting Person

BOSTON, MAÂ 02116

(City) (State)

1. Title of Security

(Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

(I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise Price of Derivative

Security

5. Ownership Form of Derivative Security:

Direct (D)

or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Enright Kenneth J

500 BOYLSTON STREET Â Â Â Portfolio Manager Â

BOSTON, MAÂ 02116

Signatures

Susan S. Newton, By Power of Attorney 03/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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