SKILLSOFT PUBLIC LIMITED CO

Form 4 April 14, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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response... 0.5

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

DARCY CO	Symbol					Issuer					
			SKILLS [SKIL]	OFT PU	BLIC LI	MITE	ED CO	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				Director 10% Owner				
CKII I COE		(Month/Day/Year)				X Officer (give title Other (specify below)					
SKILLSOF NORTHEA	04/10/2008					EVP Content Development					
	(Street)		ndment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
NASHUA,						Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	e I - Non-l	Derivative :	Securi	ties Acquire	ed, Disposed of, o	or Beneficially	y Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	emed on Date, if /Day/Year)	3. 4. Securities Acquired (Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			(D)	5. Amount of 6. 7. Nature Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownersh		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
American Depositary Shares (1)	04/10/2008			M	25,000	A	\$ 3.3	25,000	D		
American Depositary Shares (1)	04/10/2008			S	25,000	D	\$ 10.545	0	D		
American Depositary Shares (1)	04/11/2008			M	18,000	A	\$ 3.3	18,000	D		
American	04/11/2008			S	18,000	D	\$	0	D		

Depositary Shares (1)

10.2914

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Ordinary Shares (2)	\$ 3.3	04/10/2008		M	25,000	(3)	07/12/2012	Ordinary Shares (2)	25,000
Option to Purchase Ordinary Shares (2)	\$ 3.3	04/11/2008		M	18,000	(3)	07/12/2012	Ordinary Shares (2)	18,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DARCY COLM SKILLSOFT 107 NORTHEASTERN BLVD NASHUA, NH 03062

EVP Content Development

Signatures

/s/ Greg Porto (for Colm Darcy) 04/14/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) American Depositary Shares evidenced by American Depositary Receipts, each of which represents one Ordinary Share of SkillSoft Public Limited Company, nominal value 0.11 (Euro) per Ordinary Share.
- (2) Each issued and outstanding Ordinary Share of the issuer, or option to purchase an ordinary share of the issuer, is represented by one (1) ADS.
- (3) 25% of the shares subject to this option vested on July 7th, 2003 and an additional 1/48th of the shares subject to the option vest each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.