

Go Timothy
Form 4
February 20, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
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2. Issuer Name and Ticker or Trading Symbol
Calumet Specialty Products Partners, L.P. [CLMT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

(Last) (First) (Middle)
2780 WATERFRONT PARKWAY
EAST DRIVE, SUITE 200
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2019

INDIANAPOLIS, IN 46214

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Units	02/15/2019		M	3,830	A	\$ 0 187,254	D	
Common Units	02/15/2019		M	7,596	A	\$ 0 194,850	D	
Common Units	02/15/2019		M	35,997	A	\$ 0 230,847	D	
Common Units	02/15/2019		F	22,702	D	\$ 0 (1) 208,145	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Shares
Phantom Units	<u>(2)</u>	02/15/2019		M	3,830	<u>(3)</u> <u>(3)</u>	Common Units	3,830
Phantom Units	<u>(2)</u>	02/15/2019		M	7,596	<u>(3)</u> <u>(3)</u>	Common Units	7,596
Phantom Units	<u>(2)</u>	02/15/2019		M	35,997	<u>(4)</u> <u>(4)</u>	Common Units	35,997

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

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2780 WATERFRONT PARKWAY EAST DRIVE
SUITE 200
INDIANAPOLIS, IN 46214

Chief Executive Officer

Signatures

/s/ D. West Griffin, as
attorney-in-fact

02/20/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person elected to surrender 22,702 common units to satisfy tax withholding liabilities upon delivery of common units in accordance with Rule 16b-3.
- (2) Each Phantom Unit is the economic equivalent of a Calumet Specialty Products Partners, L.P. Common Unit.
- (3)

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25% of the Phantom Units vested immediately and the remaining vest ratably over three years on December 31 of each year beginning on December 31, 2016.

- (4) 40,529 of the Phantom Units vested immediately, 35,997 of the Phantom Units vest on December 31, 2017, 35,997 of the Phantom Units vest on December 31, 2018 and 31,467 of the Phantom Units vest on December 31, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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