

ALIGN TECHNOLOGY INC
Form 4
February 27, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Laks Gil

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/25/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
VP, International

C/O ALIGN TECHNOLOGY INC., 881 MARTIN AVE.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

SANTA CLARA, CA 95050

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	02/25/2008	02/25/2008	C			782	A \$ 0	5,961	D
Common Stock	02/25/2008	02/25/2008	F			246	D \$ 12.82	5,715	D
Common Stock	02/26/2008	02/26/2008	M			13,125	A \$ 7.35	18,840	D
Common Stock	02/26/2008	02/26/2008	M			4,813	A \$ 6.7	23,653	D
Common Stock	02/26/2008	02/26/2008	M			5,833	A \$ 8.38	29,486	D

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Common Stock	02/26/2008	02/26/2008	S	1,300	D	\$ 13.04	28,186	D
Common Stock	02/26/2008	02/26/2008	S	1,700	D	\$ 13.02	26,486	D
Common Stock	02/26/2008	02/26/2008	S	2,942	D	\$ 13.01	23,544	D
Common Stock	02/26/2008	02/26/2008	S	20,596	D	\$ 13	2,948	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0.0001 <u>(1)</u>	02/25/2008	02/25/2008	C		782		<u>(2)</u>	<u>(2)</u>	Common Stock	782
Right to Buy (Common Stock)	\$ 7.35	02/26/2008	02/26/2008	M		13,125		02/22/2005	02/22/2015	Common Stock	13,125
Right to Buy (Common Stock)	\$ 6.7	02/26/2008	02/26/2008	M		4,813		10/03/2006	10/03/2015	Common Stock	4,813
Right to Buy (Common Stock)	\$ 8.38	02/26/2008	02/26/2008	M		5,833		02/24/2007	02/24/2016	Common Stock	5,833

