

Stueber Werner Eberhard  
Form 4  
March 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stueber Werner Eberhard

2. Issuer Name and Ticker or Trading Symbol  
MERCER INTERNATIONAL INC.  
[MERC]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
HAUPTSTRASSE 16  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/05/2007

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Vice President

BLANKENSTEIN, 2M 07366

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Shares of Common Stock          | 03/05/2007                           |  | M                              |   | 30,000 A \$ 6.375   | 30,000   | D   |
| Shares of Common Stock          | 03/05/2007                           |  | M                              |   | 16,666 A \$ 7.92  | 46,666   | D   |
| Shares of Common Stock          | 03/05/2007                           |  | S                              |   | 1,800 D \$ 12.11  | 44,866   | D   |
| Shares of Common                | 03/05/2007                           |  | S                              |   | 1,000 D \$ 12.12  | 43,866   | D   |

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|                              |            |   |       |   |             |        |   |
|------------------------------|------------|---|-------|---|-------------|--------|---|
| Stock                        |            |   |       |   |             |        |   |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 3,800 | D | \$<br>12.01 | 40,066 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 1,000 | D | \$<br>12.06 | 39,066 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 1,000 | D | \$<br>12.04 | 38,066 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 2,066 | D | \$<br>12.02 | 36,000 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 2,000 | D | \$<br>12.03 | 34,000 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 2,000 | D | \$<br>12.05 | 32,000 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 5,000 | D | \$<br>12.07 | 27,000 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 2,000 | D | \$<br>12.04 | 25,000 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 3,000 | D | \$<br>12.05 | 22,000 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 2,000 | D | \$<br>12.08 | 20,000 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 4,500 | D | \$<br>12.06 | 15,500 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 3,000 | D | \$<br>12.04 | 12,500 | D |
| Shares of<br>Common<br>Stock | 03/05/2007 | S | 4,000 | D | \$ 12       | 8,500  | D |
| Shares of<br>Common<br>stock | 03/06/2007 | S | 6,500 | D | \$<br>12.03 | 2,000  | D |

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Shares of  
Common Stock 03/06/2007 S 2,000 D \$ 12 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |               |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title         | Amount or Number of Shares |
| Stock Options                              | \$ 6.375   | 03/05/2007                           |  | M                              | 30,000  | 01/19/2000   | 01/20/2010  | Common Shares | 30,000                     |
| Stock Options                              | \$ 7.92  | 03/05/2007                           |  | M                              | 16,666  | 09/09/2005   | 09/09/2015  | Common Shares | 16,666                     |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                |       |
|--|---------------|-----------|----------------|-------|
|  | Director      | 10% Owner | Officer        | Other |
| Stueber Werner Eberhard<br>HAUPTSTRASSE 16<br>BLANKENSTEIN, 2M 07366 |               |           | Vice President |       |

## Signatures

/s/ Werner Stueber 03/06/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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